

*December 31, 2018*

- Pacific Select Variable Annuity  
Separate Account of  
Pacific Life Insurance  
Company

# Annual Reports



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**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
INVESTMENTS  
DECEMBER 31, 2018**

Each variable account invests in shares of the corresponding portfolio or fund (with the same name). The shares owned and value of investments as of December 31, 2018; and the cost of purchases and proceeds from sales of investments for the year ended December 31, 2018, were as follows:

<b>Variable Accounts</b>	<b>Shares Owned</b>	<b>Value</b>	<b>Cost of Purchases</b>	<b>Proceeds from Sales</b>
Core Income *	24,318	\$254,461	\$6,624	\$42,425
Diversified Bond *	279,540	2,729,251	1,341,600	500,245
Floating Rate Income *	111,658	1,300,304	1,046,495	232,508
Floating Rate Loan *	216,400	1,508,137	670,021	456,957
High Yield Bond *	2,037,966	15,861,834	3,808,233	5,547,156
Inflation Managed *	1,387,143	14,320,533	548,990	1,632,182
Inflation Strategy *	16,097	161,559	-	8,742
Managed Bond *	2,924,177	37,139,859	1,240,746	5,327,405
Short Duration Bond *	468,017	4,655,418	2,398,011	1,542,186
Emerging Markets Debt *	30,569	355,906	188,069	255,081
Comstock *	240,039	3,326,588	148,215	808,771
Developing Growth *	390,650	6,259,536	1,169,534	2,205,750
Dividend Growth *	418,836	8,286,432	411,043	1,779,644
Equity Index *	839,813	50,318,494	796,908	9,677,533
Focused Growth *	221,174	6,213,577	1,592,668	2,074,746
Growth *	2,028,346	58,692,859	437,306	9,732,798
Large-Cap Growth *	422,132	4,723,015	2,436,462	2,470,287
Large-Cap Value *	487,113	9,768,597	108,574	2,579,854
Main Street® Core *	1,564,122	55,839,681	1,901,669	9,387,808
Mid-Cap Equity *	554,301	10,562,119	283,705	2,895,590
Mid-Cap Growth *	431,255	5,699,366	1,138,633	2,588,919
Mid-Cap Value *	81,424	1,281,464	81,008	330,547
Small-Cap Equity *	85,615	1,565,024	191,100	562,546
Small-Cap Index *	405,951	8,419,702	1,881,713	3,286,053
Small-Cap Value *	207,253	3,715,047	150,634	1,294,586
Value Advantage *	5,264	80,995	23,164	42,542
Emerging Markets *	645,835	10,577,291	1,663,802	2,661,886
International Large-Cap *	833,619	7,057,752	209,415	1,158,216
International Small-Cap *	77,993	698,792	182,539	160,866
International Value *	1,834,868	20,088,942	477,639	2,707,122
Health Sciences *	172,461	6,649,131	1,637,161	3,175,087
Real Estate *	245,705	5,507,453	1,136,539	2,089,557
Technology *	302,941	2,191,253	1,536,124	1,764,127
Currency Strategies *	1,748	20,144	8,637	15,321
Diversified Alternatives *	15,446	163,831	-	7,715
Equity Long/Short *	14,378	179,570	16,448	124,749
Global Absolute Return *	6,257	67,865	408	10,254
Pacific Dynamix - Conservative Growth *	66,541	1,000,892	88,481	359,834
Pacific Dynamix - Moderate Growth *	243,355	4,501,108	259,786	711,134
Pacific Dynamix - Growth *	201,990	4,093,152	406,979	328,050
Portfolio Optimization Conservative *	2,561,211	31,710,006	3,372,930	3,370,750
Portfolio Optimization Moderate-Conservative *	2,674,931	35,311,384	1,474,550	5,644,827
Portfolio Optimization Moderate *	8,861,841	123,063,307	2,498,344	19,089,125
Portfolio Optimization Growth *	5,519,933	80,453,905	1,244,646	16,736,584
Portfolio Optimization Aggressive-Growth *	2,356,195	34,966,192	505,222	6,929,486
PSF DFA Balanced Allocation *	68,709	769,875	398,633	358,971
Invesco V.I. Balanced-Risk Allocation Series II	92,301	862,092	122,219	405,435
Invesco V.I. Equity and Income Series II	9,935	159,361	13,862	7,905
Invesco V.I. Global Real Estate Series II	7,083	106,463	28,642	39,521
American Century VP Mid Cap Value Class II	47,446	869,219	163,864	681,711
American Funds IS Asset Allocation Class 4	605,188	12,702,894	2,475,449	2,248,499
American Funds IS Blue Chip Income and Growth Class 4	94,220	1,148,537	454,058	201,396
American Funds IS Bond Class 4	1,060	10,948	1,259	555
American Funds IS Capital Income Builder® Class 4	21,185	198,079	18,499	7,271

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
INVESTMENTS (Continued)  
DECEMBER 31, 2018**

Variable Accounts	Shares Owned	Value	Cost of Purchases	Proceeds from Sales
American Funds IS Global Balanced Class 4	27,341	\$315,787	\$151,383	\$1,140,641
American Funds IS Global Bond Class 4	2,661	29,910	11,873	12,081
American Funds IS Global Growth and Income Class 4	27,347	350,319	401,119	44,381
American Funds IS Global Growth Class 4	24,948	633,442	307,536	583,953
American Funds IS Global Small Capitalization Class 4	1,521	32,368	24,009	12,721
American Funds IS Growth Class 4	102,886	7,062,095	1,809,552	1,412,572
American Funds IS Growth-Income Class 4	170,588	7,586,043	1,142,058	1,098,930
American Funds IS High-Income Bond Class 4	17,316	172,463	61,725	212,761
American Funds IS International Class 4	37,074	645,092	1,741,852	1,280,618
American Funds IS International Growth and Income Class 4	67,391	1,025,689	155,679	152,863
American Funds IS Managed Risk Asset Allocation Class P2	62,712	766,335	822,055	17,537
American Funds IS New World Fund® Class 4	19,568	405,251	108,814	174,114
American Funds IS U.S. Government/AAA-Rated Securities Class 4	35,441	419,624	209,713	235,334
BlackRock® Global Allocation V.I. Class III	691,076	8,949,437	660,820	1,495,768
BlackRock iShares Dynamic Allocation V.I. Class I	12,107	124,949	3,068	7,009
Fidelity® VIP Contrafund® Service Class 2	58,137	1,820,260	1,177,717	976,083
Fidelity VIP FundsManager® 60% Service Class 2	20,209	206,129	158,460	29,619
Fidelity VIP Government Money Market Service Class	9,324,258	9,324,258	11,107,444	9,437,532
Fidelity VIP Strategic Income Service Class 2	15,821	168,494	111,184	201,413
First Trust Dorsey Wright Tactical Core Class I	41,265	430,802	49,203	37,320
First Trust/Dow Jones Dividend & Income Allocation Class I	126,549	1,622,363	665,647	261,497
First Trust Multi Income Allocation Class I	4,242	43,138	3,864	623
Franklin Founding Funds Allocation VIP Class 4	127,088	820,992	69,194	394,852
Franklin Income VIP Class 2	5,974	88,061	28,147	97,022
Franklin Mutual Global Discovery VIP Class 2	40,004	678,075	56,823	226,047
Franklin Rising Dividends VIP Class 2	64,476	1,614,478	576,201	1,027,815
Templeton Global Bond VIP Class 2 *	46,756	786,902	141,361	72,411
Ivy VIP Asset Strategy Class II	2,546	21,108	1,413	266
Ivy VIP Energy Class II *	49,974	193,169	262,872	331,171
Janus Henderson Balanced Service Shares	95,506	3,399,043	1,833,337	989,550
Janus Henderson Flexible Bond Service Shares	10,850	132,698	19,639	4,849
ClearBridge Variable Aggressive Growth - Class II	29	648	143,246	145,146
Lord Abbett Bond Debenture Class VC	41,143	455,866	91,750	114,237
Lord Abbett International Equity Class VC	2,008	29,280	5,073	521
Lord Abbett Total Return Class VC	21,454	342,401	48,867	151,391
MFS® Total Return Series - Service Class	29,369	627,917	78,391	115,891
MFS Utilities Series - Service Class	24,120	696,115	547,054	37,339
Oppenheimer Global Fund/VA Service Shares	2,155	80,887	495,163	834,659
Oppenheimer International Growth Fund/VA Service Shares	35,454	75,162	81,387	3,356
PIMCO All Asset All Authority - Advisor Class	16,204	129,794	5,846	24,729
PIMCO CommodityRealReturn® Strategy - Advisor Class	397	2,417	1,091,492	1,088,400
State Street Total Return V.I.S. Class 3	26,192	366,952	180,698	111,917
VanEck VIP Global Hard Assets Class S *	13,386	219,123	8,367	99,203

\* The variable account did not receive any dividend or capital gain distributions from its underlying portfolio/fund during the reporting period.

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF ASSETS AND LIABILITIES  
DECEMBER 31, 2018**

	Variable Accounts					
	Core Income	Diversified Bond	Floating Rate Income	Floating Rate Loan	High Yield Bond	Inflation Managed
<b>ASSETS</b>						
Investments in mutual funds, at value	\$254,461	\$2,729,251	\$1,300,304	\$1,508,137	\$15,861,834	\$14,320,533
Receivables:						
Due from Pacific Life Insurance Company	-	-	833	-	-	-
Investments sold	30	12,397	-	3,451	15,448	41,602
Total Assets	254,491	2,741,648	1,301,137	1,511,588	15,877,282	14,362,135
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	43	12,315	-	3,388	14,977	41,282
Investments purchased	-	-	930	-	-	-
Total Liabilities	43	12,315	930	3,388	14,977	41,282
NET ASSETS	\$254,448	\$2,729,333	\$1,300,207	\$1,508,200	\$15,862,305	\$14,320,853
Units Outstanding	25,301	192,746	119,896	142,927	333,709	393,731
Accumulation Unit Value	\$10.06	\$14.16	\$10.84	\$10.55	\$47.53	\$36.37
Cost of Investments	\$254,415	\$2,358,401	\$1,254,128	\$1,284,842	\$9,955,581	\$13,934,650
	Inflation Strategy	Managed Bond	Short Duration Bond	Emerging Markets Debt	Comstock	Developing Growth
<b>ASSETS</b>						
Investments in mutual funds, at value	\$161,559	\$37,139,859	\$4,655,418	\$355,906	\$3,326,588	\$6,259,536
Receivables:						
Due from Pacific Life Insurance Company	11	-	-	-	3,638	7,722
Investments sold	17	115,267	1,804	70	-	-
Total Assets	161,587	37,255,126	4,657,222	355,976	3,330,226	6,267,258
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	-	114,518	1,904	90	-	-
Investments purchased	-	-	-	-	3,477	7,488
Total Liabilities	-	114,518	1,904	90	3,477	7,488
NET ASSETS	\$161,587	\$37,140,608	\$4,655,318	\$355,886	\$3,326,749	\$6,259,770
Units Outstanding	16,811	880,531	427,402	32,501	182,910	301,892
Accumulation Unit Value	\$9.61	\$42.18	\$10.89	\$10.95	\$18.19	\$20.74
Cost of Investments	\$159,667	\$30,207,382	\$4,259,883	\$320,692	\$1,363,077	\$2,565,645
	Dividend Growth	Equity Index	Focused Growth	Growth	Large-Cap Growth	Large-Cap Value
<b>ASSETS</b>						
Investments in mutual funds, at value	\$8,286,432	\$50,318,494	\$6,213,577	\$58,692,859	\$4,723,015	\$9,768,597
Receivables:						
Due from Pacific Life Insurance Company	-	-	-	-	8,377	-
Investments sold	13,755	34,918	3,641	39,700	-	23,138
Total Assets	8,300,187	50,353,412	6,217,218	58,732,559	4,731,392	9,791,735
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	13,587	34,484	3,484	39,303	-	22,734
Investments purchased	-	-	-	-	8,286	-
Total Liabilities	13,587	34,484	3,484	39,303	8,286	22,734
NET ASSETS	\$8,286,600	\$50,318,928	\$6,213,734	\$58,693,256	\$4,723,106	\$9,769,001
Units Outstanding	356,437	645,992	229,096	736,083	301,111	396,100
Accumulation Unit Value	\$23.25	\$77.89	\$27.12	\$79.74	\$15.69	\$24.66
Cost of Investments	\$3,142,175	\$14,625,263	\$1,604,907	\$25,322,561	\$1,725,727	\$4,001,625

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF ASSETS AND LIABILITIES (Continued)  
DECEMBER 31, 2018**

	Variable Accounts					
	Main Street Core	Mid-Cap Equity	Mid-Cap Growth	Mid-Cap Value	Small-Cap Equity	Small-Cap Index
<b>ASSETS</b>						
Investments in mutual funds, at value	\$55,839,681	\$10,562,119	\$5,699,366	\$1,281,464	\$1,565,024	\$8,419,702
Receivables:						
Due from Pacific Life Insurance Company	-	-	-	969	8,291	1,451
Investments sold	10,387	1,977	12,131	-	-	-
Total Assets	55,850,068	10,564,096	5,711,497	1,282,433	1,573,315	8,421,153
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	9,840	1,648	11,910	-	-	-
Investments purchased	-	-	-	922	8,293	1,234
Total Liabilities	9,840	1,648	11,910	922	8,293	1,234
NET ASSETS	\$55,840,228	\$10,562,448	\$5,699,587	\$1,281,511	\$1,565,022	\$8,419,919
Units Outstanding	885,711	262,868	330,204	51,812	63,040	288,986
Accumulation Unit Value	\$63.05	\$40.18	\$17.26	\$24.73	\$24.83	\$29.14
Cost of Investments	\$23,840,141	\$4,940,323	\$1,837,414	\$754,691	\$885,408	\$3,135,552
	Small-Cap Value	Value Advantage	Emerging Markets	International Large-Cap	International Small-Cap	International Value
<b>ASSETS</b>						
Investments in mutual funds, at value	\$3,715,047	\$80,995	\$10,577,291	\$7,057,752	\$698,792	\$20,088,942
Receivables:						
Due from Pacific Life Insurance Company	15,434	31	-	11,901	10,005	24,918
Investments sold	-	9	22,519	-	-	-
Total Assets	3,730,481	81,035	10,599,810	7,069,653	708,797	20,113,860
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	-	-	22,248	-	-	-
Investments purchased	15,231	-	-	11,707	9,974	24,498
Total Liabilities	15,231	-	22,248	11,707	9,974	24,498
NET ASSETS	\$3,715,250	\$81,035	\$10,577,562	\$7,057,946	\$698,823	\$20,089,362
Units Outstanding	99,345	5,653	317,389	529,668	60,780	1,204,752
Accumulation Unit Value	\$37.40	\$14.34	\$33.33	\$13.33	\$11.50	\$16.68
Cost of Investments	\$1,812,115	\$60,801	\$3,555,887	\$3,967,134	\$401,677	\$16,425,323
	Health Sciences	Real Estate	Technology	Currency Strategies	Diversified Alternatives	Equity Long/Short
<b>ASSETS</b>						
Investments in mutual funds, at value	\$6,649,131	\$5,507,453	\$2,191,253	\$20,144	\$163,831	\$179,570
Receivables:						
Due from Pacific Life Insurance Company	-	-	-	-	-	-
Investments sold	11,945	9,732	221	2	17	23
Total Assets	6,661,076	5,517,185	2,191,474	20,146	163,848	179,593
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	11,398	9,659	200	6	22	36
Investments purchased	-	-	-	-	-	-
Total Liabilities	11,398	9,659	200	6	22	36
NET ASSETS	\$6,649,678	\$5,507,526	\$2,191,274	\$20,140	\$163,826	\$179,557
Units Outstanding	138,372	109,898	227,602	1,889	16,069	15,002
Accumulation Unit Value	\$48.06	\$50.11	\$9.63	\$10.66	\$10.19	\$11.97
Cost of Investments	\$1,545,648	\$2,222,783	\$1,108,861	\$17,769	\$174,598	\$152,779

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF ASSETS AND LIABILITIES (Continued)  
DECEMBER 31, 2018**

	Variable Accounts					
	Global Absolute Return	Pacific Dynamix - Conservative Growth	Pacific Dynamix - Moderate Growth	Pacific Dynamix - Growth	Portfolio Optimization Conservative	Portfolio Optimization Moderate- Conservative
<b>ASSETS</b>						
Investments in mutual funds, at value	\$67,865	\$1,000,892	\$4,501,108	\$4,093,152	\$31,710,006	\$35,311,384
Receivables:						
Due from Pacific Life Insurance Company	-	-	-	-	-	-
Investments sold	10	300	4,089	890	7,420	194,857
Total Assets	67,875	1,001,192	4,505,197	4,094,042	31,717,426	35,506,241
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	1	336	4,109	918	7,047	194,847
Investments purchased	-	-	-	-	-	-
Total Liabilities	1	336	4,109	918	7,047	194,847
NET ASSETS	\$67,874	\$1,000,856	\$4,501,088	\$4,093,124	\$31,710,379	\$35,311,394
Units Outstanding	6,766	61,744	243,470	195,666	2,724,807	2,855,941
Accumulation Unit Value	\$10.03	\$16.21	\$18.49	\$20.92	\$11.64	\$12.36
Cost of Investments	\$66,995	\$770,347	\$3,031,726	\$2,586,498	\$25,344,364	\$26,013,366
	Portfolio Optimization Moderate	Portfolio Optimization Growth	Portfolio Optimization Aggressive- Growth	PSF DFA Balanced Allocation	Invesco V.I. Balanced-Risk Allocation Series II	Invesco V.I. Equity and Income Series II
<b>ASSETS</b>						
Investments in mutual funds, at value	\$123,063,307	\$80,453,905	\$34,966,192	\$769,875	\$862,092	\$159,361
Receivables:						
Due from Pacific Life Insurance Company	-	-	351,065	-	-	-
Investments sold	62,698	33,754	-	714	99	-
Total Assets	123,126,005	80,487,659	35,317,257	770,589	862,191	159,361
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	62,234	32,773	-	757	24	83
Investments purchased	-	-	350,159	-	-	15
Total Liabilities	62,234	32,773	350,159	757	24	98
NET ASSETS	\$123,063,771	\$80,454,886	\$34,967,098	\$769,832	\$862,167	\$159,263
Units Outstanding	9,493,129	5,939,891	2,545,404	71,249	48,760	14,198
Accumulation Unit Value	\$12.96	\$13.54	\$13.74	\$10.80	\$17.68	\$11.22
Cost of Investments	\$84,807,826	\$52,238,720	\$22,131,784	\$723,084	\$985,666	\$165,127
	Invesco V.I. Global Real Estate Series II	American Century VP Mid Cap Value Class II	American Funds IS Asset Allocation Class 4	American Funds IS Blue Chip Income and Growth Class 4	American Funds IS Bond Class 4	American Funds IS Capital Income Builder Class 4
<b>ASSETS</b>						
Investments in mutual funds, at value	\$106,463	\$869,219	\$12,702,894	\$1,148,537	\$10,948	\$198,079
Receivables:						
Due from Pacific Life Insurance Company	-	-	-	-	-	-
Investments sold	11	223	4,703	839	1	21
Total Assets	106,474	869,442	12,707,597	1,149,376	10,949	198,100
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	29	224	4,655	898	7	33
Investments purchased	-	-	-	-	-	-
Total Liabilities	29	224	4,655	898	7	33
NET ASSETS	\$106,445	\$869,218	\$12,702,942	\$1,148,478	\$10,942	\$198,067
Units Outstanding	10,971	54,038	1,114,577	96,963	1,091	19,759
Accumulation Unit Value	\$9.70	\$16.09	\$11.40	\$11.84	\$10.03	\$10.02
Cost of Investments	\$113,511	\$807,674	\$12,738,620	\$1,208,815	\$11,374	\$200,266

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF ASSETS AND LIABILITIES (Continued)  
DECEMBER 31, 2018**

	Variable Accounts					
	American Funds IS Global Balanced Class 4	American Funds IS Global Bond Class 4	American Funds IS Global Growth and Income Class 4	American Funds IS Global Growth Class 4	American Funds IS Global Small Capitalization Class 4	American Funds IS Growth Class 4
<b>ASSETS</b>						
Investments in mutual funds, at value	\$315,787	\$29,910	\$350,319	\$633,442	\$32,368	\$7,062,095
Receivables:						
Due from Pacific Life Insurance Company	3	-	-	-	-	-
Investments sold	37	5	37	68	3	679
Total Assets	315,827	29,915	350,356	633,510	32,371	7,062,774
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	-	6	49	172	4	1,536
Investments purchased	-	-	-	-	-	-
Total Liabilities	-	6	49	172	4	1,536
NET ASSETS	\$315,827	\$29,909	\$350,307	\$633,338	\$32,367	\$7,061,238
Units Outstanding	28,666	2,949	30,634	48,970	2,986	531,508
Accumulation Unit Value	\$11.02	\$10.14	\$11.44	\$12.93	\$10.84	\$13.29
Cost of Investments	\$317,649	\$29,820	\$423,793	\$638,616	\$35,593	\$6,991,879
	American Funds IS Growth-Income Class 4	American Funds IS High-Income Bond Class 4	American Funds IS International Class 4	American Funds IS International Growth and Income Class 4	American Funds IS Managed Risk Asset Allocation Class P2	American Funds IS New World Fund Class 4
<b>ASSETS</b>						
Investments in mutual funds, at value	\$7,586,043	\$172,463	\$645,092	\$1,025,689	\$766,335	\$405,251
Receivables:						
Due from Pacific Life Insurance Company	-	-	-	-	-	134
Investments sold	995	30	366	112	78	-
Total Assets	7,587,038	172,493	645,458	1,025,801	766,413	405,385
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	984	38	473	202	107	-
Investments purchased	-	-	-	-	-	156
Total Liabilities	984	38	473	202	107	156
NET ASSETS	\$7,586,054	\$172,455	\$644,985	\$1,025,599	\$766,306	\$405,229
Units Outstanding	604,041	15,529	63,141	104,656	66,474	41,122
Accumulation Unit Value	\$12.56	\$11.11	\$10.22	\$9.80	\$11.53	\$9.85
Cost of Investments	\$7,733,935	\$176,478	\$738,827	\$1,055,430	\$857,877	\$384,795
	American Funds IS U.S. Government/ AAA-Rated Securities Class 4	BlackRock Global Allocation V.I. Class III	BlackRock iShares Dynamic Allocation V.I. Class I	Fidelity VIP Contrafund Service Class 2	Fidelity VIP FundsManager 60% Service Class 2	Fidelity VIP Government Money Market Service Class
<b>ASSETS</b>						
Investments in mutual funds, at value	\$419,624	\$8,949,437	\$124,949	\$1,820,260	\$206,129	\$9,324,258
Receivables:						
Due from Pacific Life Insurance Company	-	-	-	-	21	40,394
Investments sold	43	1,639	13	2,102	-	-
Total Assets	419,667	8,951,076	124,962	1,822,362	206,150	9,364,652
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	94	1,161	26	2,090	-	-
Investments purchased	-	-	-	-	26	40,344
Total Liabilities	94	1,161	26	2,090	26	40,344
NET ASSETS	\$419,573	\$8,949,915	\$124,936	\$1,820,272	\$206,124	\$9,324,308
Units Outstanding	41,543	723,693	11,688	112,170	15,221	966,660
Accumulation Unit Value	\$10.10	\$12.37	\$10.69	\$16.23	\$13.54	\$9.65
Cost of Investments	\$418,918	\$7,670,091	\$133,752	\$1,790,039	\$235,059	\$9,324,258



**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF ASSETS AND LIABILITIES (Continued)  
DECEMBER 31, 2018**

**Variable Accounts**

	<b>Fidelity VIP Strategic Income Service Class 2</b>	<b>First Trust Dorsey Wright Tactical Core Class I</b>	<b>First Trust/Dow Jones Dividend &amp; Income Allocation Class I</b>	<b>First Trust Multi Income Allocation Class I</b>	<b>Franklin Founding Funds Allocation VIP Class 4</b>	<b>Franklin Income VIP Class 2</b>
<b>ASSETS</b>						
Investments in mutual funds, at value	\$168,494	\$430,802	\$1,622,363	\$43,138	\$820,992	\$88,061
Receivables:						
Due from Pacific Life Insurance Company	-	-	1,719	-	517	-
Investments sold	310	44	-	4	-	9
<b>Total Assets</b>	<b>168,804</b>	<b>430,846</b>	<b>1,624,082</b>	<b>43,142</b>	<b>821,509</b>	<b>88,070</b>
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	308	66	-	8	-	14
Investments purchased	-	-	1,831	-	498	-
<b>Total Liabilities</b>	<b>308</b>	<b>66</b>	<b>1,831</b>	<b>8</b>	<b>498</b>	<b>14</b>
<b>NET ASSETS</b>	<b>\$168,496</b>	<b>\$430,780</b>	<b>\$1,622,251</b>	<b>\$43,134</b>	<b>\$821,011</b>	<b>\$88,056</b>
Units Outstanding	15,726	41,360	112,837	4,080	63,743	8,521
Accumulation Unit Value	\$10.71	\$10.42	\$14.38	\$10.57	\$12.88	\$10.33
Cost of Investments	\$172,988	\$453,432	\$1,649,507	\$46,184	\$658,047	\$86,147
	<b>Franklin Mutual Global Discovery VIP Class 2</b>	<b>Franklin Rising Dividends VIP Class 2</b>	<b>Templeton Global Bond VIP Class 2</b>	<b>Ivy VIP Asset Strategy Class II</b>	<b>Ivy VIP Energy Class II</b>	<b>Janus Henderson Balanced Service Shares</b>
<b>ASSETS</b>						
Investments in mutual funds, at value	\$678,075	\$1,614,478	\$786,902	\$21,108	\$193,169	\$3,399,043
Receivables:						
Due from Pacific Life Insurance Company	556	-	-	4	715	1,053
Investments sold	-	189	9,152	-	-	-
<b>Total Assets</b>	<b>678,631</b>	<b>1,614,667</b>	<b>796,054</b>	<b>21,112</b>	<b>193,884</b>	<b>3,400,096</b>
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	-	125	9,204	-	-	-
Investments purchased	558	-	-	4	730	1,010
<b>Total Liabilities</b>	<b>558</b>	<b>125</b>	<b>9,204</b>	<b>4</b>	<b>730</b>	<b>1,010</b>
<b>NET ASSETS</b>	<b>\$678,073</b>	<b>\$1,614,542</b>	<b>\$786,850</b>	<b>\$21,108</b>	<b>\$193,154</b>	<b>\$3,399,086</b>
Units Outstanding	52,890	98,546	80,517	2,288	37,128	230,284
Accumulation Unit Value	\$12.82	\$16.38	\$9.77	\$9.23	\$5.20	\$14.76
Cost of Investments	\$779,161	\$1,567,098	\$787,558	\$21,732	\$205,451	\$3,085,269
	<b>Janus Henderson Flexible Bond Service Shares</b>	<b>ClearBridge Variable Aggressive Growth - Class II</b>	<b>Lord Abbett Bond Debenture Class VC</b>	<b>Lord Abbett International Equity Class VC</b>	<b>Lord Abbett Total Return Class VC</b>	<b>MFS Total Return Series - Service Class</b>
<b>ASSETS</b>						
Investments in mutual funds, at value	\$132,698	\$648	\$455,866	\$29,280	\$342,401	\$627,917
Receivables:						
Due from Pacific Life Insurance Company	-	2	-	-	-	-
Investments sold	14	-	255	12	1,860	3,942
<b>Total Assets</b>	<b>132,712</b>	<b>650</b>	<b>456,121</b>	<b>29,292</b>	<b>344,261</b>	<b>631,859</b>
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	37	-	274	14	1,835	3,979
Investments purchased	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>37</b>	<b>-</b>	<b>274</b>	<b>14</b>	<b>1,835</b>	<b>3,979</b>
<b>NET ASSETS</b>	<b>\$132,675</b>	<b>\$650</b>	<b>\$455,847</b>	<b>\$29,278</b>	<b>\$342,426</b>	<b>\$627,880</b>
Units Outstanding	13,263	64	37,761	3,422	33,248	44,292
Accumulation Unit Value	\$10.00	\$10.17	\$12.07	\$8.56	\$10.30	\$14.18
Cost of Investments	\$137,832	\$696	\$466,100	\$32,708	\$350,200	\$617,439

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF ASSETS AND LIABILITIES (Continued)  
DECEMBER 31, 2018**

**Variable Accounts**

	<b>MFS Utilities Series - Service Class</b>	<b>Oppenheimer Global Fund/VA Service Shares</b>	<b>Oppenheimer International Growth Fund/VA Service Shares</b>	<b>PIMCO All Asset All Authority - Advisor Class</b>	<b>PIMCO Commodity- RealReturn Strategy - Advisor Class</b>	<b>State Street Total Return V.I.S. Class 3</b>
<b>ASSETS</b>						
Investments in mutual funds, at value	\$696,115	\$80,887	\$75,162	\$129,794	\$2,417	\$366,952
Receivables:						
Due from Pacific Life Insurance Company	-	20	-	-	32	-
Investments sold	72	9	8	17	-	3,351
Total Assets	696,187	80,916	75,170	129,811	2,449	370,303
<b>LIABILITIES</b>						
Payables:						
Due to Pacific Life Insurance Company	92	-	15	26	-	3,411
Investments purchased	-	-	-	-	-	-
Total Liabilities	92	-	15	26	-	3,411
NET ASSETS	\$696,095	\$80,916	\$75,155	\$129,785	\$2,449	\$366,892
Units Outstanding	51,596	7,319	8,005	14,190	510	20,305
Accumulation Unit Value	\$13.49	\$11.06	\$9.39	\$9.15	\$4.80	\$18.07
Cost of Investments	\$689,164	\$76,039	\$94,664	\$131,546	\$2,715	\$385,726

**VanEck VIP  
Global Hard Assets  
Class S**

<b>ASSETS</b>	
Investments in mutual funds, at value	\$219,123
Receivables:	
Due from Pacific Life Insurance Company	-
Investments sold	23
Total Assets	219,146
<b>LIABILITIES</b>	
Payables:	
Due to Pacific Life Insurance Company	24
Investments purchased	-
Total Liabilities	24
NET ASSETS	\$219,122
Units Outstanding	40,704
Accumulation Unit Value	\$5.38
Cost of Investments	\$263,585

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Variable Accounts					
	Core Income	Diversified Bond	Floating Rate Income	Floating Rate Loan	High Yield Bond	Inflation Managed
<b>INVESTMENT INCOME</b>						
Dividends	\$-	\$-	\$-	\$-	\$-	\$-
<b>EXPENSES</b>						
Mortality and expense risk	3,428	32,486	8,494	20,385	221,881	189,680
Net Investment Income (Loss)	(3,428)	(32,486)	(8,494)	(20,385)	(221,881)	(189,680)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	(631)	975	(5,069)	(603)	580,372	26,688
Capital gain distributions	-	-	-	-	-	-
Realized Gain (Loss) on Investments	(631)	975	(5,069)	(603)	580,372	26,688
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(5,015)	(16,573)	(25,154)	(2,899)	(1,140,332)	(351,808)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$9,074)	(\$48,084)	(\$38,717)	(\$23,887)	(\$781,841)	(\$514,800)
	Inflation Strategy	Managed Bond	Short Duration Bond	Emerging Markets Debt	Comstock	Developing Growth
<b>INVESTMENT INCOME</b>						
Dividends	\$-	\$-	\$-	\$-	\$-	\$-
<b>EXPENSES</b>						
Mortality and expense risk	2,103	493,736	56,899	3,750	52,610	92,138
Net Investment Income (Loss)	(2,103)	(493,736)	(56,899)	(3,750)	(52,610)	(92,138)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	163	704,286	5,083	8,233	420,456	658,379
Capital gain distributions	-	-	-	-	-	-
Realized Gain (Loss) on Investments	163	704,286	5,083	8,233	420,456	658,379
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(2,748)	(992,188)	51,883	(24,787)	(889,970)	(212,820)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$4,688)	(\$781,638)	\$67	(\$20,304)	(\$522,124)	\$353,421
	Dividend Growth	Equity Index	Focused Growth	Growth	Large-Cap Growth	Large-Cap Value
<b>INVESTMENT INCOME</b>						
Dividends	\$-	\$-	\$-	\$-	\$-	\$-
<b>EXPENSES</b>						
Mortality and expense risk	113,850	742,762	90,123	852,804	72,454	146,822
Net Investment Income (Loss)	(113,850)	(742,762)	(90,123)	(852,804)	(72,454)	(146,822)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	829,159	6,489,437	108,256	5,066,600	(8,757)	1,548,238
Capital gain distributions	-	-	-	-	-	-
Realized Gain (Loss) on Investments	829,159	6,489,437	108,256	5,066,600	(8,757)	1,548,238
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(910,845)	(8,742,110)	265,798	(2,805,187)	66,979	(2,538,899)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$195,536)	(\$2,995,435)	\$283,931	\$1,408,609	(\$14,232)	(\$1,137,483)

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF OPERATIONS (Continued)  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Variable Accounts					
	Main Street Core	Mid-Cap Equity	Mid-Cap Growth	Mid-Cap Value	Small-Cap Equity	Small-Cap Index
<b>INVESTMENT INCOME</b>						
Dividends	\$-	\$-	\$-	\$-	\$-	\$-
<b>EXPENSES</b>						
Mortality and expense risk	814,934	162,382	84,244	20,327	24,170	132,971
Net Investment Income (Loss)	(814,934)	(162,382)	(84,244)	(20,327)	(24,170)	(132,971)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	4,436,661	1,462,066	600,106	70,032	59,803	830,538
Capital gain distributions	-	-	-	-	-	-
Realized Gain (Loss) on Investments	4,436,661	1,462,066	600,106	70,032	59,803	830,538
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(9,011,655)	(2,528,744)	(506,100)	(297,322)	(288,570)	(1,934,493)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$5,389,928)	(\$1,229,060)	\$9,762	(\$247,617)	(\$252,937)	(\$1,236,926)
	Small-Cap Value	Value Advantage	Emerging Markets	International Large-Cap	International Small-Cap	International Value
<b>INVESTMENT INCOME</b>						
Dividends	\$-	\$-	\$-	\$-	\$-	\$-
<b>EXPENSES</b>						
Mortality and expense risk	60,858	1,343	156,207	104,484	10,724	301,963
Net Investment Income (Loss)	(60,858)	(1,343)	(156,207)	(104,484)	(10,724)	(301,963)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	682,707	4,974	671,334	429,672	13,812	469,204
Capital gain distributions	-	-	-	-	-	-
Realized Gain (Loss) on Investments	682,707	4,974	671,334	429,672	13,812	469,204
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(1,407,077)	(13,453)	(2,162,441)	(1,399,512)	(208,320)	(4,054,317)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$785,228)	(\$9,822)	(\$1,647,314)	(\$1,074,324)	(\$205,232)	(\$3,887,076)
	Health Sciences	Real Estate	Technology	Currency Strategies	Diversified Alternatives	Equity Long/Short
<b>INVESTMENT INCOME</b>						
Dividends	\$-	\$-	\$-	\$-	\$-	\$-
<b>EXPENSES</b>						
Mortality and expense risk	91,256	76,373	34,058	281	2,184	2,730
Net Investment Income (Loss)	(91,256)	(76,373)	(34,058)	(281)	(2,184)	(2,730)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	1,569,287	837,615	6,443	816	34	27,767
Capital gain distributions	-	-	-	-	-	-
Realized Gain (Loss) on Investments	1,569,287	837,615	6,443	816	34	27,767
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(994,442)	(1,353,869)	16,944	532	(11,599)	(63,560)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$483,589	(\$592,627)	(\$10,671)	\$1,067	(\$13,749)	(\$38,523)

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF OPERATIONS (Continued)  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Variable Accounts					
	Global Absolute Return	Pacific Dynamix - Conservative Growth	Pacific Dynamix - Moderate Growth	Pacific Dynamix - Growth	Portfolio Optimization Conservative	Portfolio Optimization Moderate- Conservative
<b>INVESTMENT INCOME</b>						
Dividends	\$-	\$-	\$-	\$-	\$-	\$-
<b>EXPENSES</b>						
Mortality and expense risk	982	14,777	64,565	56,475	412,455	496,066
Net Investment Income (Loss)	(982)	(14,777)	(64,565)	(56,475)	(412,455)	(496,066)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	(295)	40,625	57,208	(7,395)	149,202	1,193,158
Capital gain distributions	-	-	-	-	-	-
Realized Gain (Loss) on Investments	(295)	40,625	57,208	(7,395)	149,202	1,193,158
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(7,151)	(79,811)	(329,072)	(322,908)	(1,295,527)	(3,119,982)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$8,428)	(\$53,963)	(\$336,429)	(\$386,778)	(\$1,558,780)	(\$2,422,890)
	Portfolio Optimization Moderate	Portfolio Optimization Growth	Portfolio Optimization Aggressive- Growth	PSF DFA Balanced Allocation	Invesco V.I. Balanced-Risk Allocation Series II	Invesco V.I. Equity and Income Series II
<b>INVESTMENT INCOME</b>						
Dividends	\$-	\$-	\$-	\$-	\$12,172	\$3,551
<b>EXPENSES</b>						
Mortality and expense risk	1,754,420	1,198,619	509,818	11,496	14,179	2,244
Net Investment Income (Loss)	(1,754,420)	(1,198,619)	(509,818)	(11,496)	(2,007)	1,307
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	5,797,404	6,156,405	2,963,415	95	23,525	(128)
Capital gain distributions	-	-	-	-	84,392	7,890
Realized Gain (Loss) on Investments	5,797,404	6,156,405	2,963,415	95	107,917	7,762
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(14,480,691)	(13,473,223)	(6,446,388)	(50,747)	(189,287)	(28,506)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$10,437,707)	(\$8,515,437)	(\$3,992,791)	(\$62,148)	(\$83,377)	(\$19,437)
	Invesco V.I. Global Real Estate Series II	American Century VP Mid Cap Value Class II	American Funds IS Asset Allocation Class 4	American Funds IS Blue Chip Income and Growth Class 4	American Funds IS Bond Class 4	American Funds IS Capital Income Builder Class 4
<b>INVESTMENT INCOME</b>						
Dividends	\$4,283	\$15,466	\$200,032	\$23,380	\$246	\$5,595
<b>EXPENSES</b>						
Mortality and expense risk	1,454	16,276	176,979	15,942	135	2,614
Net Investment Income (Loss)	2,829	(810)	23,053	7,438	111	2,981
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	(2,491)	76,166	(21,707)	(10,896)	(23)	(214)
Capital gain distributions	1,428	87,755	632,482	101,089	14	450
Realized Gain (Loss) on Investments	(1,063)	163,921	610,775	90,193	(9)	236
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(11,376)	(308,092)	(1,431,241)	(224,722)	(324)	(21,284)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$9,610)	(\$144,981)	(\$797,413)	(\$127,091)	(\$222)	(\$18,067)

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF OPERATIONS (Continued)  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**Variable Accounts**

	American Funds IS Global Balanced Class 4	American Funds IS Global Bond Class 4	American Funds IS Global Growth and Income Class 4	American Funds IS Global Growth Class 4	American Funds IS Global Small Capitalization Class 4	American Funds IS Growth Class 4
<b>INVESTMENT INCOME</b>						
Dividends	\$3,759	\$615	\$5,840	\$3,700	\$7	\$19,641
<b>EXPENSES</b>						
Mortality and expense risk	10,992	431	3,462	11,183	399	97,492
Net Investment Income (Loss)	(7,233)	184	2,378	(7,483)	(392)	(77,851)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	17,657	(379)	(2,192)	13,122	359	23,775
Capital gain distributions	3,937	128	30,596	51,798	1,465	788,144
Realized Gain (Loss) on Investments	21,594	(251)	28,404	64,920	1,824	811,919
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(48,464)	(1,166)	(78,984)	(126,650)	(6,054)	(829,034)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$34,103)	(\$1,233)	(\$48,202)	(\$69,213)	(\$4,622)	(\$94,966)
	American Funds IS Growth-Income Class 4	American Funds IS High-Income Bond Class 4	American Funds IS International Class 4	American Funds IS International Growth and Income Class 4	American Funds IS Managed Risk Asset Allocation Class P2	American Funds IS New World Fund Class 4
<b>INVESTMENT INCOME</b>						
Dividends	\$102,589	\$10,215	\$11,324	\$23,732	\$10,953	\$3,201
<b>EXPENSES</b>						
Mortality and expense risk	105,496	2,952	9,642	14,787	8,816	6,366
Net Investment Income (Loss)	(2,907)	7,263	1,682	8,945	2,137	(3,165)
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	31,010	(1,315)	(34,271)	(6,784)	(1,122)	3,061
Capital gain distributions	576,139	-	38,064	-	31,857	13,887
Realized Gain (Loss) on Investments	607,149	(1,315)	3,793	(6,784)	30,735	16,948
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(846,063)	(14,533)	(147,994)	(155,160)	(93,566)	(91,985)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$241,821)	(\$8,585)	(\$142,519)	(\$152,999)	(\$60,694)	(\$78,202)
	American Funds IS U.S. Government/ AAA-Rated Securities Class 4	BlackRock Global Allocation V.I. Class III	BlackRock iShares Dynamic Allocation V.I. Class I	Fidelity VIP Contrafund Service Class 2	Fidelity VIP FundsManager 60% Service Class 2	Fidelity VIP Government Money Market Service Class
<b>INVESTMENT INCOME</b>						
Dividends	\$3,809	\$84,429	\$1,295	\$8,927	\$2,496	\$116,715
<b>EXPENSES</b>						
Mortality and expense risk	3,525	128,375	1,715	28,164	2,914	94,256
Net Investment Income (Loss)	284	(43,946)	(420)	(19,237)	(418)	22,459
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	(1,618)	199,429	(14)	(58,254)	(4,030)	-
Capital gain distributions	-	429,216	1,773	175,223	27,865	-
Realized Gain (Loss) on Investments	(1,618)	628,645	1,759	116,969	23,835	-
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(2,275)	(1,446,662)	(9,578)	(311,428)	(43,525)	-
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$3,609)	(\$861,963)	(\$8,239)	(\$213,696)	(\$20,108)	\$22,459

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF OPERATIONS (Continued)  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**Variable Accounts**

	<b>Fidelity VIP Strategic Income Service Class 2</b>	<b>First Trust Dorsey Wright Tactical Core Class I</b>	<b>First Trust/Dow Jones Dividend &amp; Income Allocation Class I</b>	<b>First Trust Multi Income Allocation Class I</b>	<b>Franklin Founding Funds Allocation VIP Class 4</b>	<b>Franklin Income VIP Class 2</b>
<b>INVESTMENT INCOME</b>						
Dividends	\$6,196	\$1,407	\$22,605	\$973	\$31,406	\$3,303
<b>EXPENSES</b>						
Mortality and expense risk	3,588	5,893	17,208	539	13,872	1,258
Net Investment Income (Loss)	2,608	(4,486)	5,397	434	17,534	2,045
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	(1,467)	1,845	(1,548)	(11)	48,496	1,790
Capital gain distributions	361	564	2,351	-	25,702	-
Realized Gain (Loss) on Investments	(1,106)	2,409	803	(11)	74,198	1,790
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(11,895)	(40,138)	(110,961)	(3,013)	(190,135)	(10,787)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$10,393)	(\$42,215)	(\$104,761)	(\$2,590)	(\$98,403)	(\$6,952)
	<b>Franklin Mutual Global Discovery VIP Class 2</b>	<b>Franklin Rising Dividends VIP Class 2</b>	<b>Templeton Global Bond VIP Class 2</b>	<b>Ivy VIP Asset Strategy Class II</b>	<b>Ivy VIP Energy Class II</b>	<b>Janus Henderson Balanced Service Shares</b>
<b>INVESTMENT INCOME</b>						
Dividends	\$18,297	\$21,704	\$-	\$428	\$-	\$52,489
<b>EXPENSES</b>						
Mortality and expense risk	10,204	22,126	9,235	288	1,181	38,298
Net Investment Income (Loss)	8,093	(422)	(9,235)	140	(1,181)	14,191
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	(19,948)	55,396	(6,260)	1	25,752	19,689
Capital gain distributions	9,694	105,124	-	936	-	70,169
Realized Gain (Loss) on Investments	(10,254)	160,520	(6,260)	937	25,752	89,858
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(94,283)	(285,141)	19,456	(2,576)	(38,485)	(143,350)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$96,444)	(\$125,043)	\$3,961	(\$1,499)	(\$13,914)	(\$39,301)
	<b>Janus Henderson Flexible Bond Service Shares</b>	<b>ClearBridge Variable Aggressive Growth - Class II</b>	<b>Lord Abbett Bond Debenture Class VC</b>	<b>Lord Abbett International Equity Class VC</b>	<b>Lord Abbett Total Return Class VC</b>	<b>MFS Total Return Series - Service Class</b>
<b>INVESTMENT INCOME</b>						
Dividends	\$3,590	\$3	\$20,946	\$552	\$11,064	\$13,836
<b>EXPENSES</b>						
Mortality and expense risk	1,597	247	6,411	391	4,903	8,776
Net Investment Income (Loss)	1,993	(244)	14,535	161	6,161	5,060
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	(228)	(3,168)	(5,919)	(25)	(5,477)	(1,338)
Capital gain distributions	-	48	10,982	-	-	31,860
Realized Gain (Loss) on Investments	(228)	(3,120)	5,063	(25)	(5,477)	30,522
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(4,816)	(520)	(45,138)	(6,758)	(11,276)	(83,920)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$3,051)	(\$3,884)	(\$25,540)	(\$6,622)	(\$10,592)	(\$48,338)

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF OPERATIONS (Continued)  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**Variable Accounts**

	<b>MFS Utilities Series - Service Class</b>	<b>Oppenheimer Global Fund/VA Service Shares</b>	<b>Oppenheimer International Growth Fund/VA Service Shares</b>	<b>PIMCO All Asset All Authority - Advisor Class</b>	<b>PIMCO Commodity- RealReturn Strategy - Advisor Class</b>	<b>State Street Total Return V.I.S. Class 3</b>
<b>INVESTMENT INCOME</b>						
Dividends	\$1,629	\$6,155	\$550	\$4,511	\$7,575	\$7,821
<b>EXPENSES</b>						
Mortality and expense risk	3,199	6,308	991	1,827	2,907	5,381
Net Investment Income (Loss)	(1,570)	(153)	(441)	2,684	4,668	2,440
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	1,153	34,909	(346)	(829)	(8,785)	1,435
Capital gain distributions	744	57,408	1,745	-	-	82,543
Realized Gain (Loss) on Investments	1,897	92,317	1,399	(829)	(8,785)	83,978
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(13,656)	(102,394)	(22,127)	(13,495)	(558)	(116,081)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$13,329)	(\$10,230)	(\$21,169)	(\$11,640)	(\$4,675)	(\$29,663)
	<b>VanEck VIP Global Hard Assets Class S</b>					
<b>INVESTMENT INCOME</b>						
Dividends	\$-					
<b>EXPENSES</b>						
Mortality and expense risk	3,821					
Net Investment Income (Loss)	(3,821)					
<b>REALIZED GAIN (LOSS) ON INVESTMENTS</b>						
Realized gain (loss) on sale of investments	12,571					
Capital gain distributions	-					
Realized Gain (Loss) on Investments	12,571					
<b>CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS</b>	(98,206)					
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	(\$89,456)					



**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Core Income		Diversified Bond		Floating Rate Income	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$3,428)	(\$1,428)	(\$32,486)	(\$27,051)	(\$8,494)	(\$6,687)
Realized gain (loss) on investments	(631)	399	975	72,396	(5,069)	2,592
Change in net unrealized appreciation (depreciation) on investments	(5,015)	4,281	(16,573)	73,419	(25,154)	17,373
Net Increase (Decrease) in Net Assets Resulting from Operations	(9,074)	3,252	(48,084)	118,764	(38,717)	13,278
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	-	17,189	18,289	-
Transfers between variable and fixed accounts, net	(18,183)	288,048	1,072,889	(331,709)	870,211	13,381
Contract benefits and terminations	(13,765)	(10,789)	(193,063)	(124,809)	(64,947)	(56,897)
Contract charges and deductions	(424)	(205)	(5,986)	(5,513)	(1,072)	(908)
Other	2	(13)	(37)	98	(54)	(1)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(32,370)	277,041	873,803	(444,744)	822,427	(44,425)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(41,444)</b>	<b>280,293</b>	<b>825,719</b>	<b>(325,980)</b>	<b>783,710</b>	<b>(31,147)</b>
<b>NET ASSETS</b>						
Beginning of Year	295,892	15,599	1,903,614	2,229,594	516,497	547,644
End of Year	<b>\$254,448</b>	<b>\$295,892</b>	<b>\$2,729,333</b>	<b>\$1,903,614</b>	<b>\$1,300,207</b>	<b>\$516,497</b>
	Floating Rate Loan		High Yield Bond		Inflation Managed	
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Floating Rate Loan		High Yield Bond		Inflation Managed	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$20,385)	(\$17,585)	(\$221,881)	(\$237,459)	(\$189,680)	(\$202,781)
Realized gain (loss) on investments	(603)	18,202	580,372	580,987	26,688	26,592
Change in net unrealized appreciation (depreciation) on investments	(2,899)	36,218	(1,140,332)	836,694	(351,808)	559,971
Net Increase (Decrease) in Net Assets Resulting from Operations	(23,887)	36,835	(781,841)	1,180,222	(514,800)	383,782
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	13,202	11,037	61,234	64,062	135,095	251,879
Transfers between variable and fixed accounts, net	343,606	(111,522)	(184,763)	128,749	354,126	(314,816)
Contract benefits and terminations	(119,059)	(103,154)	(1,358,177)	(1,807,939)	(1,359,250)	(1,072,083)
Contract charges and deductions	(4,310)	(3,654)	(35,353)	(38,045)	(25,755)	(27,983)
Other	15	16	82	107	2,312	449
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	233,454	(207,277)	(1,516,977)	(1,653,066)	(893,472)	(1,162,554)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>209,567</b>	<b>(170,442)</b>	<b>(2,298,818)</b>	<b>(472,844)</b>	<b>(1,408,272)</b>	<b>(778,772)</b>
<b>NET ASSETS</b>						
Beginning of Year	1,298,633	1,469,075	18,161,123	18,633,967	15,729,125	16,507,897
End of Year	<b>\$1,508,200</b>	<b>\$1,298,633</b>	<b>\$15,862,305</b>	<b>\$18,161,123</b>	<b>\$14,320,853</b>	<b>\$15,729,125</b>

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Inflation Strategy		Managed Bond		Short Duration Bond	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$2,103)	(\$2,160)	(\$493,736)	(\$528,680)	(\$56,899)	(\$47,141)
Realized gain (loss) on investments	163	75	704,286	621,706	5,083	7,484
Change in net unrealized appreciation (depreciation) on investments	(2,748)	5,294	(992,188)	1,339,182	51,883	39,267
Net Increase (Decrease) in Net Assets Resulting from Operations	(4,688)	3,209	(781,638)	1,432,208	67	(390)
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	304,338	397,489	15,339	8,729
Transfers between variable and fixed accounts, net	(196)	(41)	553,994	710,768	1,156,949	469,082
Contract benefits and terminations	(6,193)	(3,539)	(4,344,817)	(4,108,146)	(252,002)	(460,420)
Contract charges and deductions	(252)	(261)	(76,676)	(92,941)	(7,553)	(6,425)
Other	2	1	(29,626)	(16,001)	(143)	12
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(6,639)	(3,840)	(3,592,787)	(3,108,831)	912,590	10,978
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(11,327)</b>	<b>(631)</b>	<b>(4,374,425)</b>	<b>(1,676,623)</b>	<b>912,657</b>	<b>10,588</b>
<b>NET ASSETS</b>						
Beginning of Year	172,914	173,545	41,515,033	43,191,656	3,742,661	3,732,073
End of Year	\$161,587	\$172,914	\$37,140,608	\$41,515,033	\$4,655,318	\$3,742,661
	Emerging Markets Debt		Comstock		Developing Growth	
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Emerging Markets Debt		Comstock		Developing Growth	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$3,750)	(\$4,483)	(\$52,610)	(\$53,854)	(\$92,138)	(\$79,125)
Realized gain (loss) on investments	8,233	624	420,456	451,527	658,379	351,396
Change in net unrealized appreciation (depreciation) on investments	(24,787)	38,417	(889,970)	255,147	(212,820)	1,327,355
Net Increase (Decrease) in Net Assets Resulting from Operations	(20,304)	34,558	(522,124)	652,820	353,421	1,599,626
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	10,918	20,602	31,156	12,807	22,853	4,499
Transfers between variable and fixed accounts, net	(41,394)	222,738	(75,581)	(239,377)	(171,342)	(68,720)
Contract benefits and terminations	(31,988)	(19,500)	(555,499)	(494,360)	(782,486)	(616,594)
Contract charges and deductions	(822)	(868)	(7,587)	(7,699)	(13,068)	(11,593)
Other	27	(9)	(423)	(2,475)	13	(1,180)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(63,259)	222,963	(607,934)	(731,104)	(944,030)	(693,588)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(83,563)</b>	<b>257,521</b>	<b>(1,130,058)</b>	<b>(78,284)</b>	<b>(590,609)</b>	<b>906,038</b>
<b>NET ASSETS</b>						
Beginning of Year	439,449	181,928	4,456,807	4,535,091	6,850,379	5,944,341
End of Year	\$355,886	\$439,449	\$3,326,749	\$4,456,807	\$6,259,770	\$6,850,379

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Dividend Growth		Equity Index		Focused Growth	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$113,850)	(\$117,330)	(\$742,762)	(\$737,549)	(\$90,123)	(\$68,143)
Realized gain (loss) on investments	829,159	395,835	6,489,437	5,260,595	108,256	64,108
Change in net unrealized appreciation (depreciation) on investments	(910,845)	1,244,065	(8,742,110)	6,244,195	265,798	1,288,441
Net Increase (Decrease) in Net Assets Resulting from Operations	(195,536)	1,522,570	(2,995,435)	10,767,241	283,931	1,284,406
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	22,068	19,169	188,377	281,194	15,011	2,579
Transfers between variable and fixed accounts, net	(460,729)	(255,784)	(2,462,300)	(991,409)	123,184	1,091,777
Contract benefits and terminations	(802,038)	(812,090)	(5,756,927)	(6,046,919)	(517,762)	(564,521)
Contract charges and deductions	(14,977)	(15,475)	(107,526)	(109,698)	(12,393)	(9,959)
Other	976	222	919	433	52	167
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(1,254,700)	(1,063,958)	(8,137,457)	(6,866,399)	(391,908)	520,043
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(1,450,236)</b>	<b>458,612</b>	<b>(11,132,892)</b>	<b>3,900,842</b>	<b>(107,977)</b>	<b>1,804,449</b>
<b>NET ASSETS</b>						
Beginning of Year	9,736,836	9,278,224	61,451,820	57,550,978	6,321,711	4,517,262
End of Year	<b>\$8,286,600</b>	<b>\$9,736,836</b>	<b>\$50,318,928</b>	<b>\$61,451,820</b>	<b>\$6,213,734</b>	<b>\$6,321,711</b>
	Growth		Large-Cap Growth		Large-Cap Value	
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Growth		Large-Cap Growth		Large-Cap Value	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$852,804)	(\$779,547)	(\$72,454)	(\$54,158)	(\$146,822)	(\$159,946)
Realized gain (loss) on investments	5,066,600	3,112,578	(8,757)	90,791	1,548,238	639,797
Change in net unrealized appreciation (depreciation) on investments	(2,805,187)	13,833,149	66,979	1,135,010	(2,538,899)	1,043,617
Net Increase (Decrease) in Net Assets Resulting from Operations	1,408,609	16,166,180	(14,232)	1,171,643	(1,137,483)	1,523,468
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	215,814	352,781	30,885	4,377	12,878	60,375
Transfers between variable and fixed accounts, net	(1,428,250)	(1,508,623)	528,620	803,333	(1,403,615)	(48,416)
Contract benefits and terminations	(7,105,225)	(5,182,748)	(511,274)	(506,398)	(913,633)	(895,258)
Contract charges and deductions	(124,753)	(117,314)	(10,145)	(8,125)	(20,330)	(22,698)
Other	104	(1,828)	602	(2,289)	357	(5,514)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(8,442,310)	(6,457,732)	38,688	290,898	(2,324,343)	(911,511)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(7,033,701)</b>	<b>9,708,448</b>	<b>24,456</b>	<b>1,462,541</b>	<b>(3,461,826)</b>	<b>611,957</b>
<b>NET ASSETS</b>						
Beginning of Year	65,726,957	56,018,509	4,698,650	3,236,109	13,230,827	12,618,870
End of Year	<b>\$58,693,256</b>	<b>\$65,726,957</b>	<b>\$4,723,106</b>	<b>\$4,698,650</b>	<b>\$9,769,001</b>	<b>\$13,230,827</b>

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Main Street Core		Mid-Cap Equity		Mid-Cap Growth	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$814,934)	(\$847,872)	(\$162,382)	(\$169,308)	(\$84,244)	(\$77,120)
Realized gain (loss) on investments	4,436,661	4,822,532	1,462,066	789,428	600,106	517,492
Change in net unrealized appreciation (depreciation) on investments	(9,011,655)	5,892,714	(2,528,744)	2,179,959	(506,100)	987,955
Net Increase (Decrease) in Net Assets Resulting from Operations	(5,389,928)	9,867,374	(1,229,060)	2,800,079	9,762	1,428,327
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	282,393	465,958	40,149	53,541	37,444	10,969
Transfers between variable and fixed accounts, net	(430,579)	(1,672,276)	(541,997)	(265,174)	(651,231)	(228,294)
Contract benefits and terminations	(6,411,565)	(6,955,872)	(1,924,762)	(1,153,608)	(741,011)	(486,857)
Contract charges and deductions	(114,154)	(121,387)	(22,987)	(23,940)	(11,549)	(10,930)
Other	3,020	(4,695)	194	(2,859)	328	64
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(6,670,885)	(8,288,272)	(2,449,403)	(1,392,040)	(1,366,019)	(715,048)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(12,060,813)</b>	<b>1,579,102</b>	<b>(3,678,463)</b>	<b>1,408,039</b>	<b>(1,356,257)</b>	<b>713,279</b>
<b>NET ASSETS</b>						
Beginning of Year	67,901,041	66,321,939	14,240,911	12,832,872	7,055,844	6,342,565
End of Year	\$55,840,228	\$67,901,041	\$10,562,448	\$14,240,911	\$5,699,587	\$7,055,844
	Mid-Cap Value		Small-Cap Equity		Small-Cap Index	
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Mid-Cap Value		Small-Cap Equity		Small-Cap Index	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$20,327)	(\$21,309)	(\$24,170)	(\$25,799)	(\$132,971)	(\$131,349)
Realized gain (loss) on investments	70,032	30,360	59,803	5,278	830,538	618,642
Change in net unrealized appreciation (depreciation) on investments	(297,322)	215,309	(288,570)	168,761	(1,934,493)	760,651
Net Increase (Decrease) in Net Assets Resulting from Operations	(247,617)	224,360	(252,937)	148,240	(1,236,926)	1,247,944
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	12,196	19,695	8,044	5,216	30,322	11,087
Transfers between variable and fixed accounts, net	(111,510)	(15,024)	(162,882)	94,077	(369,911)	(223,002)
Contract benefits and terminations	(126,661)	(114,989)	(188,652)	(111,051)	(912,900)	(810,083)
Contract charges and deductions	(3,238)	(3,498)	(3,768)	(4,117)	(19,071)	(19,008)
Other	3	15	(1)	(49)	190	(1,830)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(229,210)	(113,801)	(347,259)	(15,924)	(1,271,370)	(1,042,836)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(476,827)</b>	<b>110,559</b>	<b>(600,196)</b>	<b>132,316</b>	<b>(2,508,296)</b>	<b>205,108</b>
<b>NET ASSETS</b>						
Beginning of Year	1,758,338	1,647,779	2,165,218	2,032,902	10,928,215	10,723,107
End of Year	\$1,281,511	\$1,758,338	\$1,565,022	\$2,165,218	\$8,419,919	\$10,928,215

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Small-Cap Value		Value Advantage		Emerging Markets	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$60,858)	(\$74,199)	(\$1,343)	(\$1,997)	(\$156,207)	(\$151,599)
Realized gain (loss) on investments	682,707	653,485	4,974	12,215	671,334	552,808
Change in net unrealized appreciation (depreciation) on investments	(1,407,077)	(165,129)	(13,453)	6,102	(2,162,441)	2,956,937
Net Increase (Decrease) in Net Assets Resulting from Operations	(785,228)	414,157	(9,822)	16,320	(1,647,314)	3,358,146
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	29,945	63,074	11,967	915	49,878	94,726
Transfers between variable and fixed accounts, net	(608,526)	(445,079)	6,152	(169,784)	143,220	11,992
Contract benefits and terminations	(495,487)	(845,157)	(35,596)	(24,666)	(1,008,684)	(784,181)
Contract charges and deductions	(8,989)	(10,922)	(216)	(302)	(26,726)	(26,230)
Other	(23)	(3,530)	(346)	15	447	235
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(1,083,080)	(1,241,614)	(18,039)	(193,822)	(841,865)	(703,458)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(1,868,308)</b>	<b>(827,457)</b>	<b>(27,861)</b>	<b>(177,502)</b>	<b>(2,489,179)</b>	<b>2,654,688</b>
<b>NET ASSETS</b>						
Beginning of Year	5,583,558	6,411,015	108,896	286,398	13,066,741	10,412,053
End of Year	<b>\$3,715,250</b>	<b>\$5,583,558</b>	<b>\$81,035</b>	<b>\$108,896</b>	<b>\$10,577,562</b>	<b>\$13,066,741</b>
	International Large-Cap		International Small-Cap		International Value	
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	International Large-Cap		International Small-Cap		International Value	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$104,484)	(\$105,634)	(\$10,724)	(\$11,098)	(\$301,963)	(\$313,225)
Realized gain (loss) on investments	429,672	308,760	13,812	80,765	469,204	393,963
Change in net unrealized appreciation (depreciation) on investments	(1,399,512)	1,713,764	(208,320)	163,770	(4,054,317)	4,500,826
Net Increase (Decrease) in Net Assets Resulting from Operations	(1,074,324)	1,916,890	(205,232)	233,437	(3,887,076)	4,581,564
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	14,902	14,243	250	-	129,495	187,023
Transfers between variable and fixed accounts, net	(154,462)	(140,698)	86,678	(45,950)	386,027	(546,961)
Contract benefits and terminations	(689,621)	(560,002)	(52,443)	(93,479)	(2,396,195)	(2,253,504)
Contract charges and deductions	(15,248)	(16,149)	(2,083)	(2,063)	(46,574)	(49,224)
Other	132	(1,786)	(16)	24	(249)	(1,589)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(844,297)	(704,392)	32,386	(141,468)	(1,927,496)	(2,664,255)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(1,918,621)</b>	<b>1,212,498</b>	<b>(172,846)</b>	<b>91,969</b>	<b>(5,814,572)</b>	<b>1,917,309</b>
<b>NET ASSETS</b>						
Beginning of Year	8,976,567	7,764,069	871,669	779,700	25,903,934	23,986,625
End of Year	<b>\$7,057,946</b>	<b>\$8,976,567</b>	<b>\$698,823</b>	<b>\$871,669</b>	<b>\$20,089,362</b>	<b>\$25,903,934</b>

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year/Period Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Health Sciences		Real Estate		Technology	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$91,256)	(\$97,136)	(\$76,373)	(\$91,105)	(\$34,058)	(\$24,800)
Realized gain (loss) on investments	1,569,287	1,142,194	837,615	755,154	6,443	15,991
Change in net unrealized appreciation (depreciation) on investments	(994,442)	507,305	(1,353,869)	(543,692)	16,944	577,041
Net Increase (Decrease) in Net Assets Resulting from Operations	483,589	1,552,363	(592,627)	120,357	(10,671)	568,232
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	47,796	3,544	29,792	20,660	3,239	2,425
Transfers between variable and fixed accounts, net	(199,224)	(749,557)	(23,880)	(737,134)	(32,834)	673,628
Contract benefits and terminations	(1,281,569)	(611,764)	(870,677)	(529,359)	(159,484)	(76,230)
Contract charges and deductions	(13,888)	(14,793)	(12,066)	(14,180)	(4,871)	(3,929)
Other	367	231	244	2,114	48	(3)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(1,446,518)	(1,372,339)	(876,587)	(1,257,899)	(193,902)	595,891
NET INCREASE (DECREASE) IN NET ASSETS	(962,929)	180,024	(1,469,214)	(1,137,542)	(204,573)	1,164,123
<b>NET ASSETS</b>						
Beginning of Year	7,612,607	7,432,583	6,976,740	8,114,282	2,395,847	1,231,724
End of Year	\$6,649,678	\$7,612,607	\$5,507,526	\$6,976,740	\$2,191,274	\$2,395,847
	Currency Strategies		Diversified Alternatives (1)		Equity Long/Short	
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year/Period Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Currency Strategies		Diversified Alternatives (1)		Equity Long/Short	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$281)	(\$345)	(\$2,184)	(\$525)	(\$2,730)	(\$5,588)
Realized gain (loss) on investments	816	486	34	4	27,767	46,988
Change in net unrealized appreciation (depreciation) on investments	532	(1,365)	(11,599)	832	(63,560)	25,940
Net Increase (Decrease) in Net Assets Resulting from Operations	1,067	(1,224)	(13,749)	311	(38,523)	67,340
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	9,954	-	-	-	250	-
Transfers between variable and fixed accounts, net	(5,336)	(3,949)	-	182,884	(75,472)	(312,881)
Contract benefits and terminations	(11,002)	(625)	(5,263)	-	(29,933)	(82,596)
Contract charges and deductions	(38)	(47)	(270)	(82)	(417)	(827)
Other	20	1	3	(8)	8	18
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(6,402)	(4,620)	(5,530)	182,794	(105,564)	(396,286)
NET INCREASE (DECREASE) IN NET ASSETS	(5,335)	(5,844)	(19,279)	183,105	(144,087)	(328,946)
<b>NET ASSETS</b>						
Beginning of Year or Period	25,475	31,319	183,105	-	323,644	652,590
End of Year or Period	\$20,140	\$25,475	\$163,826	\$183,105	\$179,557	\$323,644

(1) Operations commenced or resumed during 2017 (See Financial Highlights for commencement date of operations).

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Global Absolute Return		Pacific Dynamix - Conservative Growth		Pacific Dynamix - Moderate Growth	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	(\$982)	(\$947)	(\$14,777)	(\$19,193)	(\$64,565)	(\$63,575)
Realized gain (loss) on investments	(295)	157	40,625	47,725	57,208	19,703
Change in net unrealized appreciation (depreciation) on investments	(7,151)	3,442	(79,811)	96,967	(329,072)	634,190
Net Increase (Decrease) in Net Assets Resulting from Operations	(8,428)	2,652	(53,963)	125,499	(336,429)	590,318
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	91,036	339,954	49,859	390
Transfers between variable and fixed accounts, net	416	54,510	(81,995)	53,994	83,839	396,643
Contract benefits and terminations	(9,139)	(7,037)	(261,294)	(788,219)	(506,454)	(454,211)
Contract charges and deductions	(143)	(137)	(3,149)	(3,701)	(14,027)	(13,848)
Other	1	-	(1,157)	1,177	20	(2)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(8,865)	47,336	(256,559)	(396,795)	(386,763)	(71,028)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(17,293)</b>	<b>49,988</b>	<b>(310,522)</b>	<b>(271,296)</b>	<b>(723,192)</b>	<b>519,290</b>
<b>NET ASSETS</b>						
Beginning of Year	85,167	35,179	1,311,378	1,582,674	5,224,280	4,704,990
End of Year	\$67,874	\$85,167	\$1,000,856	\$1,311,378	\$4,501,088	\$5,224,280
	Pacific Dynamix - Growth		Portfolio Optimization Conservative		Portfolio Optimization Moderate-Conservative	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	(\$56,475)	(\$50,451)	(\$412,455)	(\$415,856)	(\$496,066)	(\$518,768)
Realized gain (loss) on investments	(7,395)	77,377	149,202	635,441	1,193,158	1,122,850
Change in net unrealized appreciation (depreciation) on investments	(322,908)	577,411	(1,295,527)	1,741,633	(3,119,982)	3,143,464
Net Increase (Decrease) in Net Assets Resulting from Operations	(386,778)	604,337	(1,558,780)	1,961,218	(2,422,890)	3,747,546
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	40,949	19,664	6,953	32,948	378,178	194,718
Transfers between variable and fixed accounts, net	380,211	383,305	2,058,253	(156,197)	(91,231)	(378,045)
Contract benefits and terminations	(269,980)	(507,912)	(1,581,069)	(2,622,389)	(3,857,286)	(3,412,318)
Contract charges and deductions	(15,704)	(13,734)	(69,500)	(69,965)	(105,265)	(112,606)
Other	(69)	(20)	(40)	119	545	(52)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	135,407	(118,697)	414,597	(2,815,484)	(3,675,059)	(3,708,303)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(251,371)</b>	<b>485,640</b>	<b>(1,144,183)</b>	<b>(854,266)</b>	<b>(6,097,949)</b>	<b>39,243</b>
<b>NET ASSETS</b>						
Beginning of Year	4,344,495	3,858,855	32,854,562	33,708,828	41,409,343	41,370,100
End of Year	\$4,093,124	\$4,344,495	\$31,710,379	\$32,854,562	\$35,311,394	\$41,409,343

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Portfolio Optimization Moderate		Portfolio Optimization Growth		Portfolio Optimization Aggressive-Growth	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$1,754,420)	(\$1,857,526)	(\$1,198,619)	(\$1,252,277)	(\$509,818)	(\$538,363)
Realized gain (loss) on investments	5,797,404	5,914,360	6,156,405	3,568,557	2,963,415	1,408,098
Change in net unrealized appreciation (depreciation) on investments	(14,480,691)	12,582,347	(13,473,223)	11,657,226	(6,446,388)	5,942,221
Net Increase (Decrease) in Net Assets Resulting from Operations	(10,437,707)	16,639,181	(8,515,437)	13,973,506	(3,992,791)	6,811,956
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	1,426,270	2,920,223	911,439	670,211	593,442	247,327
Transfers between variable and fixed accounts, net	(3,195,107)	(3,720,756)	(2,090,797)	(1,875,965)	(3,485,650)	(637,438)
Contract benefits and terminations	(12,521,527)	(15,567,557)	(12,640,258)	(7,206,794)	(2,907,344)	(2,659,674)
Contract charges and deductions	(541,706)	(551,028)	(466,151)	(484,430)	(114,891)	(119,732)
Other	(3,822)	17,042	(6,824)	234	176	1
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(14,835,892)	(16,902,076)	(14,292,591)	(8,896,744)	(5,914,267)	(3,169,516)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(25,273,599)</b>	<b>(262,895)</b>	<b>(22,808,028)</b>	<b>5,076,762</b>	<b>(9,907,058)</b>	<b>3,642,440</b>
<b>NET ASSETS</b>						
Beginning of Year	148,337,370	148,600,265	103,262,914	98,186,152	44,874,156	41,231,716
End of Year	\$123,063,771	\$148,337,370	\$80,454,886	\$103,262,914	\$34,967,098	\$44,874,156
	PSF DFA Balanced Allocation		Invesco V.I. Balanced-Risk Allocation Series II		Invesco V.I. Equity and Income Series II	
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	PSF DFA Balanced Allocation		Invesco V.I. Balanced-Risk Allocation Series II		Invesco V.I. Equity and Income Series II	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$11,496)	(\$8,890)	(\$2,007)	\$31,527	\$1,307	(\$5,084)
Realized gain (loss) on investments	95	2,583	107,917	83,610	7,762	75,348
Change in net unrealized appreciation (depreciation) on investments	(50,747)	84,938	(189,287)	(3,855)	(28,506)	(30,626)
Net Increase (Decrease) in Net Assets Resulting from Operations	(62,148)	78,631	(83,377)	111,282	(19,437)	39,638
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	8,822	30,885	-	-
Transfers between variable and fixed accounts, net	232,567	184,013	(89,294)	(216,107)	2,562	(1,256,095)
Contract benefits and terminations	(178,074)	(24,622)	(279,014)	(154,218)	(5,515)	(333,650)
Contract charges and deductions	(3,335)	(2,544)	(6,106)	(7,149)	(289)	(929)
Other	1	(30)	28	20	13	62
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	51,159	156,817	(365,564)	(346,569)	(3,229)	(1,590,612)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(10,989)</b>	<b>235,448</b>	<b>(448,941)</b>	<b>(235,287)</b>	<b>(22,666)</b>	<b>(1,550,974)</b>
<b>NET ASSETS</b>						
Beginning of Year	780,821	545,373	1,311,108	1,546,395	181,929	1,732,903
End of Year	\$769,832	\$780,821	\$862,167	\$1,311,108	\$159,263	\$181,929



**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Invesco V.I. Global Real Estate Series II		American Century VP Mid Cap Value Class II		American Funds IS Asset Allocation Class 4	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$2,829	\$2,391	(\$810)	\$792	\$23,053	\$12,010
Realized gain (loss) on investments	(1,063)	1,344	163,921	239,663	610,775	653,843
Change in net unrealized appreciation (depreciation) on investments	(11,376)	8,424	(308,092)	(35,674)	(1,431,241)	1,151,884
Net Increase (Decrease) in Net Assets Resulting from Operations	(9,610)	12,159	(144,981)	204,781	(797,413)	1,817,737
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	1,020	21,878	104,600	124,953
Transfers between variable and fixed accounts, net	3,564	55,038	(332,656)	(1,918,204)	1,455,363	709,015
Contract benefits and terminations	(18,505)	(3,040)	(271,005)	(234,932)	(1,900,388)	(1,127,037)
Contract charges and deductions	(191)	(197)	(2,150)	(3,976)	(88,159)	(86,652)
Other	(2)	(6)	40	60	15	38
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(15,134)	51,795	(604,751)	(2,135,174)	(428,569)	(379,683)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(24,744)</b>	<b>63,954</b>	<b>(749,732)</b>	<b>(1,930,393)</b>	<b>(1,225,982)</b>	<b>1,438,054</b>
<b>NET ASSETS</b>						
Beginning of Year	131,189	67,235	1,618,950	3,549,343	13,928,924	12,490,870
End of Year	\$106,445	\$131,189	\$869,218	\$1,618,950	\$12,702,942	\$13,928,924
			<b>American Funds IS Blue Chip Income and Growth Class 4</b>	<b>American Funds IS Bond Class 4</b>	<b>American Funds IS Capital Income Builder Class 4</b>	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$7,438	\$1,686	\$111	(\$7)	\$2,981	\$2,686
Realized gain (loss) on investments	90,193	107,127	(9)	126	236	612
Change in net unrealized appreciation (depreciation) on investments	(224,722)	90,149	(324)	(90)	(21,284)	18,366
Net Increase (Decrease) in Net Assets Resulting from Operations	(127,091)	198,962	(222)	29	(18,067)	21,664
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	20,720	66,400	-	-	-	-
Transfers between variable and fixed accounts, net	180,599	(928,191)	1,000	7,771	11,843	35,728
Contract benefits and terminations	(55,115)	(365,323)	(385)	(412)	(3,633)	(12,684)
Contract charges and deductions	(2,119)	(2,858)	(36)	(29)	(411)	(404)
Other	53	31	-	(2)	(1)	(4)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	144,138	(1,229,941)	579	7,328	7,798	22,636
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>17,047</b>	<b>(1,030,979)</b>	<b>357</b>	<b>7,357</b>	<b>(10,269)</b>	<b>44,300</b>
<b>NET ASSETS</b>						
Beginning of Year	1,131,431	2,162,410	10,585	3,228	208,336	164,036
End of Year	\$1,148,478	\$1,131,431	\$10,942	\$10,585	\$198,067	\$208,336

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	American Funds IS Global Balanced Class 4	American Funds IS Global Bond Class 4	American Funds IS Global Bond Class 4	American Funds IS Global Bond Class 4	American Funds IS Global Growth and Income Class 4	American Funds IS Growth and Income Class 4
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	(\$7,233)	\$4,006	\$184	(\$301)	\$2,378	\$886
Realized gain (loss) on investments	21,594	36,224	(251)	(3,762)	28,404	3,390
Change in net unrealized appreciation (depreciation) on investments	(48,464)	44,263	(1,166)	6,319	(78,984)	3,933
Net Increase (Decrease) in Net Assets Resulting from Operations	(34,103)	84,493	(1,233)	2,256	(48,202)	8,209
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	-	-	-	-
Transfers between variable and fixed accounts, net	(931,282)	1,126,576	1,411	(100,982)	327,067	37,664
Contract benefits and terminations	(53,352)	(23,536)	(1,879)	(1,470)	(2,862)	(24,925)
Contract charges and deductions	(1,329)	(897)	(51)	(53)	(441)	(76)
Other	98	(42)	-	3	(9)	(1)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(985,865)	1,102,101	(519)	(102,502)	323,755	12,662
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(1,019,968)</b>	<b>1,186,594</b>	<b>(1,752)</b>	<b>(100,246)</b>	<b>275,553</b>	<b>20,871</b>
<b>NET ASSETS</b>						
Beginning of Year	1,335,795	149,201	31,661	131,907	74,754	53,883
End of Year	\$315,827	\$1,335,795	\$29,909	\$31,661	\$350,307	\$74,754
	<b>American Funds IS Global Growth Class 4</b>	<b>American Funds IS Global Growth Class 4</b>	<b>American Funds IS Global Small Capitalization Class 4</b>	<b>American Funds IS Global Growth Class 4</b>	<b>American Funds IS Global Growth Class 4</b>	<b>American Funds IS Global Growth Class 4</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	(\$7,483)	(\$2,902)	(\$392)	(\$115)	(\$77,851)	(\$54,681)
Realized gain (loss) on investments	64,920	19,442	1,824	10	811,919	667,373
Change in net unrealized appreciation (depreciation) on investments	(126,650)	126,050	(6,054)	2,803	(829,034)	957,800
Net Increase (Decrease) in Net Assets Resulting from Operations	(69,213)	142,590	(4,622)	2,698	(94,966)	1,570,492
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	6,035	2,163	-	-	98,816	1,984
Transfers between variable and fixed accounts, net	(253,771)	513,962	10,793	18,123	209,225	531,706
Contract benefits and terminations	(71,524)	(12,631)	(526)	(851)	(603,630)	(569,497)
Contract charges and deductions	(1,473)	(1,025)	(54)	(24)	(17,661)	(15,991)
Other	15	(54)	2	(2)	(18)	(182)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(320,718)	502,415	10,215	17,246	(313,268)	(51,980)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(389,931)</b>	<b>645,005</b>	<b>5,593</b>	<b>19,944</b>	<b>(408,234)</b>	<b>1,518,512</b>
<b>NET ASSETS</b>						
Beginning of Year	1,023,269	378,264	26,774	6,830	7,469,472	5,950,960
End of Year	\$633,338	\$1,023,269	\$32,367	\$26,774	\$7,061,238	\$7,469,472

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	American Funds IS Growth-Income Class 4		American Funds IS High- Income Bond Class 4		American Funds IS International Class 4	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	(\$2,907)	(\$657)	\$7,263	\$15,833	\$1,682	(\$632)
Realized gain (loss) on investments	607,149	554,324	(1,315)	(3,321)	3,793	57,490
Change in net unrealized appreciation (depreciation) on investments	(846,063)	983,807	(14,533)	883	(147,994)	55,921
Net Increase (Decrease) in Net Assets Resulting from Operations	(241,821)	1,537,474	(8,585)	13,395	(142,519)	112,779
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	113,301	19,647	278	32,438	25	-
Transfers between variable and fixed accounts, net	83,158	(320,434)	(106,626)	(1,708)	464,680	235,126
Contract benefits and terminations	(708,529)	(627,782)	(51,575)	(20,280)	(41,904)	(32,463)
Contract charges and deductions	(17,074)	(16,996)	(376)	(545)	(1,274)	(811)
Other	45	(80)	9	(3)	(33)	(66)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(529,099)	(945,645)	(158,290)	9,902	421,494	201,786
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	(770,920)	591,829	(166,875)	23,297	278,975	314,565
<b>NET ASSETS</b>						
Beginning of Year	8,356,974	7,765,145	339,330	316,033	366,010	51,445
End of Year	\$7,586,054	\$8,356,974	\$172,455	\$339,330	\$644,985	\$366,010
	American Funds IS International Growth and Income Class 4		American Funds IS Managed Risk Asset Allocation Class P2		American Funds IS New World Fund Class 4	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$8,945	\$10,675	\$2,137	(\$116)	(\$3,165)	(\$1,968)
Realized gain (loss) on investments	(6,784)	(6,552)	30,735	188	16,948	2,984
Change in net unrealized appreciation (depreciation) on investments	(155,160)	190,304	(93,566)	2,021	(91,985)	111,568
Net Increase (Decrease) in Net Assets Resulting from Operations	(152,999)	194,427	(60,694)	2,093	(78,202)	112,584
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	-	1,283	378	646
Transfers between variable and fixed accounts, net	56,449	310,968	779,283	53,632	(29,358)	144,480
Contract benefits and terminations	(60,750)	(53,600)	(2,390)	(598)	(46,210)	(33,727)
Contract charges and deductions	(1,827)	(1,510)	(6,369)	(29)	(831)	(768)
Other	6	(22)	(25)	(1)	3	(10)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(6,122)	255,836	770,499	54,287	(76,018)	110,621
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	(159,121)	450,263	709,805	56,380	(154,220)	223,205
<b>NET ASSETS</b>						
Beginning of Year	1,184,720	734,457	56,501	121	559,449	336,244
End of Year	\$1,025,599	\$1,184,720	\$766,306	\$56,501	\$405,229	\$559,449

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	American Funds IS U.S. Government/ AAA-Rated Securities Class 4	BlackRock Global Allocation V.I. Class III	BlackRock iShares Dynamic Allocation V.I. Class I			
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$284	(\$1,473)	(\$43,946)	\$1,271	(\$420)	\$2,250
Realized gain (loss) on investments	(1,618)	(9,711)	628,645	288,611	1,759	20
Change in net unrealized appreciation (depreciation) on investments	(2,275)	12,654	(1,446,662)	980,979	(9,578)	884
Net Increase (Decrease) in Net Assets Resulting from Operations	(3,609)	1,470	(861,963)	1,270,861	(8,239)	3,154
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	1,184	7,352	120,497	25,005	-	-
Transfers between variable and fixed accounts, net	34,112	(462,623)	(505,095)	(324,561)	-	133,539
Contract benefits and terminations	(60,725)	(29,907)	(798,249)	(803,518)	(5,059)	(2,393)
Contract charges and deductions	(477)	(865)	(37,486)	(40,241)	(235)	(40)
Other	(12)	45	139	128	1	(13)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(25,918)	(485,998)	(1,220,194)	(1,143,187)	(5,293)	131,093
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(29,527)</b>	<b>(484,528)</b>	<b>(2,082,157)</b>	<b>127,674</b>	<b>(13,532)</b>	<b>134,247</b>
<b>NET ASSETS</b>						
Beginning of Year	449,100	933,628	11,032,072	10,904,398	138,468	4,221
End of Year	\$419,573	\$449,100	\$8,949,915	\$11,032,072	\$124,936	\$138,468
	<b>Fidelity VIP Contrafund Service Class 2</b>	<b>Fidelity VIP FundsManager 60% Service Class 2</b>	<b>Fidelity VIP Government Money Market Service Class</b>			
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	(\$19,237)	(\$8,385)	(\$418)	(\$100)	\$22,459	(\$51,296)
Realized gain (loss) on investments	116,969	109,380	23,835	2,307	-	-
Change in net unrealized appreciation (depreciation) on investments	(311,428)	220,560	(43,525)	11,813	-	-
Net Increase (Decrease) in Net Assets Resulting from Operations	(213,696)	321,555	(20,108)	14,020	22,459	(51,296)
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	9,500	2,239	325	325	213,693	265,631
Transfers between variable and fixed accounts, net	270,289	846,277	109,984	30,973	3,165,201	173,008
Contract benefits and terminations	(230,421)	(282,312)	(7,996)	(5,149)	(1,716,754)	(1,126,626)
Contract charges and deductions	(3,717)	(3,094)	(921)	(703)	(14,793)	(15,235)
Other	30	(12)	(1)	(2)	(14)	(5)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	45,681	563,098	101,391	25,444	1,647,333	(703,227)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(168,015)</b>	<b>884,653</b>	<b>81,283</b>	<b>39,464</b>	<b>1,669,792</b>	<b>(754,523)</b>
<b>NET ASSETS</b>						
Beginning of Year	1,988,287	1,103,634	124,841	85,377	7,654,516	8,409,039
End of Year	\$1,820,272	\$1,988,287	\$206,124	\$124,841	\$9,324,308	\$7,654,516

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year/Period Ended December 31, 2017	Year Ended December 31, 2018	Year/Period Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Fidelity VIP Strategic Income Service Class 2		First Trust Dorsey Wright Tactical Core Class I (1)		First Trust/Dow Jones Dividend & Income Allocation Class I	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$2,608	\$5,084	(\$4,486)	\$134	\$5,397	\$2,364
Realized gain (loss) on investments	(1,106)	1,471	2,409	5,020	803	58,862
Change in net unrealized appreciation (depreciation) on investments	(11,895)	6,777	(40,138)	17,508	(110,961)	54,838
Net Increase (Decrease) in Net Assets Resulting from Operations	(10,393)	13,332	(42,215)	22,662	(104,761)	116,064
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	1,800	1,583	2,316	625
Transfers between variable and fixed accounts, net	103,100	115,557	40,850	468,713	623,495	538,301
Contract benefits and terminations	(195,807)	(12,782)	(25,736)	(35,297)	(225,808)	(5,453)
Contract charges and deductions	(490)	(384)	(1,109)	(449)	(3,597)	(3,143)
Other	3	(7)	3	(25)	(44)	(40)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(93,194)	102,384	15,808	434,525	396,362	530,290
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(103,587)</b>	<b>115,716</b>	<b>(26,407)</b>	<b>457,187</b>	<b>291,601</b>	<b>646,354</b>
<b>NET ASSETS</b>						
Beginning of Year or Period	272,083	156,367	457,187	-	1,330,650	684,296
End of Year or Period	\$168,496	\$272,083	\$430,780	\$457,187	\$1,622,251	\$1,330,650
			<b>First Trust</b>	<b>Franklin Founding Funds</b>	<b>Franklin Income</b>	
			<b>Multi Income Allocation Class I (1)</b>	<b>Allocation VIP Class 4</b>	<b>VIP Class 2</b>	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$434	\$560	\$17,534	\$14,741	\$2,045	\$4,879
Realized gain (loss) on investments	(11)	1	74,198	78,991	1,790	419
Change in net unrealized appreciation (depreciation) on investments	(3,013)	(33)	(190,135)	31,463	(10,787)	5,999
Net Increase (Decrease) in Net Assets Resulting from Operations	(2,590)	528	(98,403)	125,195	(6,952)	11,297
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	-	-	-	-
Transfers between variable and fixed accounts, net	2,895	42,430	(240,587)	(54,680)	(40,026)	71,857
Contract benefits and terminations	-	-	(123,123)	(95,017)	(30,698)	(845)
Contract charges and deductions	(89)	(36)	(5,185)	(5,937)	(195)	(228)
Other	1	(5)	12	7	2	(7)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	2,807	42,389	(368,883)	(155,627)	(70,917)	70,777
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>217</b>	<b>42,917</b>	<b>(467,286)</b>	<b>(30,432)</b>	<b>(77,869)</b>	<b>82,074</b>
<b>NET ASSETS</b>						
Beginning of Year or Period	42,917	-	1,288,297	1,318,729	165,925	83,851
End of Year or Period	\$43,134	\$42,917	\$821,011	\$1,288,297	\$88,056	\$165,925

(1) Operations commenced or resumed during 2017 (See Financial Highlights for commencement date of operations).

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Franklin Mutual Global Discovery VIP Class 2		Franklin Rising Dividends VIP Class 2		Templeton Global Bond VIP Class 2	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$8,093	\$4,329	(\$422)	\$3,453	(\$9,235)	(\$9,581)
Realized gain (loss) on investments	(10,254)	37,937	160,520	78,243	(6,260)	(14,818)
Change in net unrealized appreciation (depreciation) on investments	(94,283)	24,863	(285,141)	289,917	19,456	26,890
Net Increase (Decrease) in Net Assets Resulting from Operations	(96,444)	67,129	(125,043)	371,613	3,961	2,491
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	1,400	650	202	4,879	-	-
Transfers between variable and fixed accounts, net	(103,120)	22,947	(176,390)	(268,206)	120,167	83,908
Contract benefits and terminations	(82,879)	(99,361)	(377,199)	(405,403)	(39,907)	(44,458)
Contract charges and deductions	(2,412)	(2,449)	(2,915)	(3,593)	(2,076)	(2,155)
Other	15	-	12	49	(3)	(1)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(186,996)	(78,213)	(556,290)	(672,274)	78,181	37,294
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(283,440)</b>	<b>(11,084)</b>	<b>(681,333)</b>	<b>(300,661)</b>	<b>82,142</b>	<b>39,785</b>
<b>NET ASSETS</b>						
Beginning of Year	961,513	972,597	2,295,875	2,596,536	704,708	664,923
End of Year	\$678,073	\$961,513	\$1,614,542	\$2,295,875	\$786,850	\$704,708
	<b>Ivy VIP Asset Strategy Class II</b>		<b>Ivy VIP Energy Class II</b>		<b>Janus Henderson Balanced Service Shares</b>	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$140	\$77	(\$1,181)	(\$1,374)	\$14,191	\$3,305
Realized gain (loss) on investments	937	(18)	25,752	(43,153)	89,858	19,380
Change in net unrealized appreciation (depreciation) on investments	(2,576)	3,179	(38,485)	(6,028)	(143,350)	365,928
Net Increase (Decrease) in Net Assets Resulting from Operations	(1,499)	3,238	(13,914)	(50,555)	(39,301)	388,613
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	103	101	-	20	9,799	32,480
Transfers between variable and fixed accounts, net	-	-	(57,271)	157,770	1,261,437	66,486
Contract benefits and terminations	-	-	(9,691)	(50,669)	(501,635)	(249,890)
Contract charges and deductions	(34)	(32)	(158)	(516)	(10,173)	(8,709)
Other	2	(1)	6	(9)	(94)	23
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	71	68	(67,114)	106,596	759,334	(159,610)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(1,428)</b>	<b>3,306</b>	<b>(81,028)</b>	<b>56,041</b>	<b>720,033</b>	<b>229,003</b>
<b>NET ASSETS</b>						
Beginning of Year	22,536	19,230	274,182	218,141	2,679,053	2,450,050
End of Year	\$21,108	\$22,536	\$193,154	\$274,182	\$3,399,086	\$2,679,053

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year/Period Ended December 31, 2017	Year Ended December 31, 2018	Year/Period Ended December 31, 2017
	Janus Henderson Flexible Bond Service Shares		JPMorgan Insurance Trust Global Allocation Class 2 (1)		JPMorgan Insurance Trust Income Builder Class 2 (1)	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$1,993	\$1,738		(\$86)		(\$86)
Realized gain (loss) on investments	(228)	(26)		1,014		634
Change in net unrealized appreciation (depreciation) on investments	(4,816)	88		378		261
Net Increase (Decrease) in Net Assets Resulting from Operations	(3,051)	1,800		1,306		809
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-		-		-
Transfers between variable and fixed accounts, net	16,068	31,957		-		-
Contract benefits and terminations	(3,062)	(1,025)		(19,659)		(19,378)
Contract charges and deductions	(208)	(174)		(12)		(12)
Other	(1)	(3)		1		3
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	12,797	30,755		(19,670)		(19,387)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>9,746</b>	<b>32,555</b>		<b>(18,364)</b>		<b>(18,578)</b>
<b>NET ASSETS</b>						
Beginning of Year or Period	122,929	90,374		18,364		18,578
End of Year or Period	\$132,675	\$122,929		\$-		\$-
	<b>ClearBridge Variable Aggressive Growth - Class II</b>		<b>Lord Abbett Bond Debenture Class VC</b>		<b>Lord Abbett International Equity Class VC</b>	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	(\$244)	(\$58)	\$14,535	\$16,489	\$161	\$200
Realized gain (loss) on investments	(3,120)	400	5,063	13,435	(25)	3
Change in net unrealized appreciation (depreciation) on investments	(520)	455	(45,138)	201	(6,758)	6,165
Net Increase (Decrease) in Net Assets Resulting from Operations	(3,884)	797	(25,540)	30,125	(6,622)	6,368
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	4,118	861	-	-
Transfers between variable and fixed accounts, net	9,624	(39)	1,302	80,407	4,445	(1,645)
Contract benefits and terminations	(11,301)	-	(52,562)	(16,270)	-	-
Contract charges and deductions	(27)	(14)	(862)	(697)	(57)	(55)
Other	3	(1)	4	(5)	3	(1)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(1,701)	(54)	(48,000)	64,296	4,391	(1,701)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(5,585)</b>	<b>743</b>	<b>(73,540)</b>	<b>94,421</b>	<b>(2,231)</b>	<b>4,667</b>
<b>NET ASSETS</b>						
Beginning of Year	6,235	5,492	529,387	434,966	31,509	26,842
End of Year	\$650	\$6,235	\$455,847	\$529,387	\$29,278	\$31,509

(1) All units were fully redeemed or transferred prior to December 31, 2017 (See Financial Highlights for date of full redemption).

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year/Period Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	Lord Abbett Total Return Class VC		MFS Total Return Series - Service Class		MFS Utilities Series - Service Class	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)	\$6,161	\$6,237	\$5,060	\$6,083	(\$1,570)	\$6,641
Realized gain (loss) on investments	(5,477)	(517)	30,522	19,012	1,897	1,763
Change in net unrealized appreciation (depreciation) on investments	(11,276)	2,867	(83,920)	45,555	(13,656)	17,762
Net Increase (Decrease) in Net Assets Resulting from Operations	(10,592)	8,587	(48,338)	70,650	(13,329)	26,166
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	3,389	1,470	325	325	-	1,318
Transfers between variable and fixed accounts, net	(14,715)	169,332	(16,788)	633	527,900	21,415
Contract benefits and terminations	(96,681)	(44,964)	(55,293)	(31,396)	(16,947)	(18,801)
Contract charges and deductions	(679)	(648)	(2,665)	(2,762)	(411)	(376)
Other	9	(5)	8	(6)	(53)	4
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(108,677)	125,185	(74,413)	(33,206)	510,489	3,560
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(119,269)</b>	<b>133,772</b>	<b>(122,751)</b>	<b>37,444</b>	<b>497,160</b>	<b>29,726</b>
<b>NET ASSETS</b>						
Beginning of Year	461,695	327,923	750,631	713,187	198,935	169,209
End of Year	\$342,426	\$461,695	\$627,880	\$750,631	\$696,095	\$198,935
			<b>Neuberger Berman U.S. Equity Index PutWrite Strategy Class S (1)</b>	<b>Oppenheimer Global Fund/VA Service Shares</b>	<b>Oppenheimer International Growth Fund/VA Service Shares</b>	
<b>INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS</b>						
Net investment income (loss)		(\$7)	(\$153)	(\$1,633)	(\$441)	(\$42)
Realized gain (loss) on investments		194	92,317	8,643	1,399	971
Change in net unrealized appreciation (depreciation) on investments		(115)	(102,394)	106,876	(22,127)	3,675
Net Increase (Decrease) in Net Assets Resulting from Operations		72	(10,230)	113,886	(21,169)	4,604
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners		-	15,474	861	-	-
Transfers between variable and fixed accounts, net		(4,966)	(308,605)	454,931	77,041	731
Contract benefits and terminations		-	(102,297)	(118,434)	(193)	(152)
Contract charges and deductions		(1)	(859)	(719)	(122)	(30)
Other		1	(421)	(16)	(5)	(1)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions		(4,966)	(396,708)	336,623	76,721	548
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>		<b>(4,894)</b>	<b>(406,938)</b>	<b>450,509</b>	<b>55,552</b>	<b>5,152</b>
<b>NET ASSETS</b>						
Beginning of Year or Period		4,894	487,854	37,345	19,603	14,451
End of Year or Period		\$-	\$80,916	\$487,854	\$75,155	\$19,603

(1) All units were fully redeemed or transferred prior to December 31, 2017 (See Financial Highlights for date of full redemption).



**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

	Variable Accounts					
	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2018	Year Ended December 31, 2017
	PIMCO All Asset All Authority - Advisor Class		PIMCO CommodityRealReturn Strategy - Advisor Class		State Street Total Return V.I.S. Class 3	
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	\$2,684	\$5,593	\$4,668	\$261	\$2,440	\$1,783
Realized gain (loss) on investments	(829)	(79)	(8,785)	(476)	83,978	20,684
Change in net unrealized appreciation (depreciation) on investments	(13,495)	7,599	(558)	(160)	(116,081)	32,031
Net Increase (Decrease) in Net Assets Resulting from Operations	(11,640)	13,113	(4,675)	(375)	(29,663)	54,498
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	-	-	25	-	-	-
Transfers between variable and fixed accounts, net	(21,183)	14,863	21,043	6,508	56,409	(2,100)
Contract benefits and terminations	(142)	(140)	(22,247)	(10,196)	(70,544)	(39,306)
Contract charges and deductions	(243)	(240)	(398)	(79)	(2,064)	(1,630)
Other	5	(3)	(4)	35	2	(8)
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(21,563)	14,480	(1,581)	(3,732)	(16,197)	(43,044)
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(33,203)</b>	<b>27,593</b>	<b>(6,256)</b>	<b>(4,107)</b>	<b>(45,860)</b>	<b>11,454</b>
<b>NET ASSETS</b>						
Beginning of Year	162,988	135,395	8,705	12,812	412,752	401,298
End of Year	\$129,785	\$162,988	\$2,449	\$8,705	\$366,892	\$412,752
<b>VanEck VIP</b>						
<b>Global Hard Assets Class S</b>						
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM OPERATIONS</b>						
Net investment income (loss)	(\$3,821)	(\$6,106)				
Realized gain (loss) on investments	12,571	242				
Change in net unrealized appreciation (depreciation) on investments	(98,206)	(32,464)				
Net Increase (Decrease) in Net Assets Resulting from Operations	(89,456)	(38,328)				
<b>INCREASE (DECREASE) IN NET ASSETS</b>						
<b>FROM CONTRACT OWNER TRANSACTIONS</b>						
Payments received from contract owners	278	4,891				
Transfers between variable and fixed accounts, net	(64,153)	(241,820)				
Contract benefits and terminations	(22,616)	(84,561)				
Contract charges and deductions	(524)	(827)				
Other	3	8				
Net Increase (Decrease) in Net Assets Derived from Contract Owner Transactions	(87,012)	(322,309)				
<b>NET INCREASE (DECREASE) IN NET ASSETS</b>	<b>(176,468)</b>	<b>(360,637)</b>				
<b>NET ASSETS</b>						
Beginning of Year	395,590	756,227				
End of Year	\$219,122	\$395,590				

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
FINANCIAL HIGHLIGHTS**

A summary of accumulation unit values ("AUV"), units outstanding, net assets, investment income ratios, expense ratios, and total returns for each year or period ended December 31 are presented in the table below.

Variable Accounts For Each Year or Period	At the End of Each Year or Period			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>Core Income</b>						
2018	\$10.06	25,301	\$254,448	0.00%	1.25%	(3.17%)
2017	10.39	28,490	295,892	0.00%	1.25%	3.70%
01/08/2016 - 12/31/2016	10.01	1,558	15,599	0.00%	1.25%	3.60%
<b>Diversified Bond</b>						
2018	\$14.16	192,746	\$2,729,333	0.00%	1.25%	(2.59%)
2017	14.54	130,952	1,903,614	0.00%	1.25%	5.56%
2016	13.77	161,898	2,229,594	0.00%	1.25%	3.74%
2015	13.27	173,367	2,301,447	0.00%	1.25%	(0.20%)
2014	13.30	157,416	2,093,965	0.00%	1.25%	6.36%
<b>Floating Rate Income</b>						
2018	\$10.84	119,896	\$1,300,207	0.00%	1.25%	(1.27%)
2017	10.98	47,021	516,497	0.00%	1.25%	2.48%
2016	10.72	51,091	547,644	0.00%	1.25%	7.04%
2015	10.01	108,035	1,081,881	0.00%	1.25%	(0.39%)
2014	10.05	68,287	686,500	0.00%	1.25%	(0.84%)
<b>Floating Rate Loan</b>						
2018	\$10.55	142,927	\$1,508,200	0.00%	1.25%	(1.10%)
2017	10.67	121,708	1,298,633	0.00%	1.25%	2.64%
2016	10.40	141,316	1,469,075	0.00%	1.25%	8.29%
2015	9.60	181,038	1,737,953	0.00%	1.25%	(2.24%)
2014	9.82	235,059	2,308,336	0.00%	1.25%	(0.41%)
<b>High Yield Bond</b>						
2018	\$47.53	333,709	\$15,862,305	0.00%	1.25%	(4.48%)
2017	49.76	364,961	18,161,123	0.00%	1.25%	6.42%
2016	46.76	398,486	18,633,967	0.00%	1.25%	13.94%
2015	41.04	443,664	18,208,846	0.00%	1.25%	(5.82%)
2014	43.58	521,581	22,730,346	0.00%	1.25%	(0.87%)
<b>Inflation Managed</b>						
2018	\$36.37	393,731	\$14,320,853	0.00%	1.25%	(3.38%)
2017	37.64	417,849	15,729,125	0.00%	1.25%	2.40%
2016	36.76	449,051	16,507,897	0.00%	1.25%	3.82%
2015	35.41	489,114	17,319,607	0.00%	1.25%	(4.26%)
2014	36.99	572,343	21,169,306	0.00%	1.25%	1.83%
<b>Inflation Strategy</b>						
2018	\$9.61	16,811	\$161,587	0.00%	1.25%	(2.77%)
2017	9.89	17,491	172,914	0.00%	1.25%	1.87%
2016	9.70	17,883	173,545	0.00%	1.25%	0.60%
2015	9.65	22,274	214,873	0.00%	1.25%	(4.41%)
2014	10.09	26,990	272,380	0.00%	1.25%	1.06%
<b>Managed Bond</b>						
2018	\$42.18	880,531	\$37,140,608	0.00%	1.25%	(1.84%)
2017	42.97	966,086	41,515,033	0.00%	1.25%	3.42%
2016	41.55	1,039,492	43,191,656	0.00%	1.25%	1.60%
2015	40.90	1,220,031	49,895,517	0.00%	1.25%	(0.69%)
2014	41.18	1,377,752	56,735,458	0.00%	1.25%	3.14%
<b>Short Duration Bond</b>						
2018	\$10.89	427,402	\$4,655,318	0.00%	1.25%	(0.13%)
2017	10.91	343,181	3,742,661	0.00%	1.25%	0.00%
2016	10.91	342,213	3,732,073	0.00%	1.25%	0.43%
2015	10.86	344,679	3,742,881	0.00%	1.25%	(0.93%)
2014	10.96	369,395	4,049,002	0.00%	1.25%	(0.58%)
<b>Emerging Markets Debt</b>						
2018	\$10.95	32,501	\$355,886	0.00%	1.25%	(6.63%)
2017	11.73	37,470	439,449	0.00%	1.25%	11.69%
2016	10.50	17,326	181,928	0.00%	1.25%	15.57%
2015	9.09	15,751	143,108	0.00%	1.25%	(5.61%)
2014	9.63	24,695	237,699	0.00%	1.25%	(5.02%)

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
FINANCIAL HIGHLIGHTS (Continued)**

Variable Accounts For Each Year	At the End of Each Year			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>Comstock</b>						
2018	\$18.19	182,910	\$3,326,749	0.00%	1.25%	(13.47%)
2017	21.02	212,045	4,456,807	0.00%	1.25%	16.31%
2016	18.07	250,952	4,535,091	0.00%	1.25%	16.04%
2015	15.57	272,703	4,246,865	0.00%	1.25%	(7.22%)
2014	16.78	325,692	5,466,564	0.00%	1.25%	7.80%
<b>Developing Growth</b>						
2018	\$20.74	301,892	\$6,259,770	0.00%	1.25%	4.23%
2017	19.89	344,362	6,850,379	0.00%	1.25%	28.60%
2016	15.47	384,286	5,944,341	0.00%	1.25%	(3.67%)
2015	16.06	417,909	6,710,580	0.00%	1.25%	(9.49%)
2014	17.74	440,758	7,819,672	0.00%	1.25%	(0.88%)
<b>Dividend Growth</b>						
2018	\$23.25	356,437	\$8,286,600	0.00%	1.25%	(2.52%)
2017	23.85	408,276	9,736,836	0.00%	1.25%	17.60%
2016	20.28	457,499	9,278,224	0.00%	1.25%	10.08%
2015	18.42	433,597	7,988,181	0.00%	1.25%	0.82%
2014	18.27	489,775	8,949,414	0.00%	1.25%	10.71%
<b>Equity Index</b>						
2018	\$77.89	645,992	\$50,318,928	0.00%	1.25%	(5.92%)
2017	82.80	742,211	61,451,820	0.00%	1.25%	19.98%
2016	69.01	833,955	57,550,978	0.00%	1.25%	10.23%
2015	62.61	913,949	57,219,477	0.00%	1.25%	(0.12%)
2014	62.68	1,047,351	65,647,435	0.00%	1.25%	11.98%
<b>Focused Growth</b>						
2018	\$27.12	229,096	\$6,213,734	0.00%	1.25%	3.68%
2017	26.16	241,645	6,321,711	0.00%	1.25%	27.90%
2016	20.45	220,840	4,517,262	0.00%	1.25%	1.08%
2015	20.24	310,476	6,282,999	0.00%	1.25%	8.73%
2014	18.61	240,919	4,484,114	0.00%	1.25%	8.71%
<b>Growth</b>						
2018	\$79.74	736,083	\$58,693,256	0.00%	1.25%	1.12%
2017	78.85	833,556	65,726,957	0.00%	1.25%	30.01%
2016	60.65	923,656	56,018,509	0.00%	1.25%	0.95%
2015	60.08	1,060,806	63,733,190	0.00%	1.25%	6.13%
2014	56.61	1,147,607	64,967,162	0.00%	1.25%	7.52%
<b>Large-Cap Growth</b>						
2018	\$15.69	301,111	\$4,723,106	0.00%	1.25%	0.62%
2017	15.59	301,397	4,698,650	0.00%	1.25%	32.04%
2016	11.81	274,082	3,236,109	0.00%	1.25%	(0.74%)
2015	11.89	446,594	5,312,213	0.00%	1.25%	4.77%
2014	11.35	361,377	4,102,832	0.00%	1.25%	7.08%
<b>Large-Cap Value</b>						
2018	\$24.66	396,100	\$9,769,001	0.00%	1.25%	(10.48%)
2017	27.55	480,234	13,230,827	0.00%	1.25%	12.54%
2016	24.48	515,442	12,618,870	0.00%	1.25%	11.47%
2015	21.96	592,567	13,014,398	0.00%	1.25%	(4.19%)
2014	22.92	682,216	15,638,752	0.00%	1.25%	10.12%
<b>Main Street Core</b>						
2018	\$63.05	885,711	\$55,840,228	0.00%	1.25%	(8.90%)
2017	69.20	981,208	67,901,041	0.00%	1.25%	15.63%
2016	59.85	1,108,217	66,321,939	0.00%	1.25%	10.44%
2015	54.19	1,266,188	68,612,342	0.00%	1.25%	2.07%
2014	53.09	1,437,303	76,304,562	0.00%	1.25%	9.44%
<b>Mid-Cap Equity</b>						
2018	\$40.18	262,868	\$10,562,448	0.00%	1.25%	(10.84%)
2017	45.07	315,982	14,240,911	0.00%	1.25%	22.73%
2016	36.72	349,470	12,832,872	0.00%	1.25%	16.96%
2015	31.40	410,735	12,895,684	0.00%	1.25%	0.30%
2014	31.30	455,022	14,242,838	0.00%	1.25%	2.93%

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
FINANCIAL HIGHLIGHTS (Continued)**

Variable Accounts For Each Year	At the End of Each Year			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>Mid-Cap Growth</b>						
2018	\$17.26	330,204	\$5,699,587	0.00%	1.25%	(1.09%)
2017	17.45	404,330	7,055,844	0.00%	1.25%	25.91%
2016	13.86	457,637	6,342,565	0.00%	1.25%	4.96%
2015	13.20	477,763	6,308,854	0.00%	1.25%	(6.90%)
2014	14.18	529,256	7,506,759	0.00%	1.25%	7.15%
<b>Mid-Cap Value</b>						
2018	\$24.73	51,812	\$1,281,511	0.00%	1.25%	(15.86%)
2017	29.40	59,817	1,758,338	0.00%	1.25%	14.03%
2016	25.78	63,923	1,647,779	0.00%	1.25%	13.86%
2015	22.64	61,047	1,382,103	0.00%	1.25%	(1.61%)
2014	23.01	76,776	1,766,657	0.00%	1.25%	5.17%
<b>Small-Cap Equity</b>						
2018	\$24.83	63,040	\$1,565,022	0.00%	1.25%	(14.00%)
2017	28.87	75,007	2,165,218	0.00%	1.25%	7.37%
2016	26.88	75,616	2,032,902	0.00%	1.25%	28.81%
2015	20.87	59,581	1,243,574	0.00%	1.25%	(9.03%)
2014	22.94	71,786	1,646,961	0.00%	1.25%	0.45%
<b>Small-Cap Index</b>						
2018	\$29.14	288,986	\$8,419,919	0.00%	1.25%	(12.66%)
2017	33.36	327,595	10,928,215	0.00%	1.25%	12.65%
2016	29.61	362,113	10,723,107	0.00%	1.25%	19.17%
2015	24.85	408,472	10,150,141	0.00%	1.25%	(6.11%)
2014	26.47	459,619	12,163,973	0.00%	1.25%	3.09%
<b>Small-Cap Value</b>						
2018	\$37.40	99,345	\$3,715,250	0.00%	1.25%	(17.34%)
2017	45.24	123,419	5,583,558	0.00%	1.25%	7.31%
2016	42.16	152,064	6,411,015	0.00%	1.25%	27.99%
2015	32.94	154,257	5,081,120	0.00%	1.25%	(5.52%)
2014	34.87	180,447	6,291,372	0.00%	1.25%	4.33%
<b>Value Advantage</b>						
2018	\$14.34	5,653	\$81,035	0.00%	1.25%	(10.20%)
2017	15.96	6,821	108,896	0.00%	1.25%	12.90%
2016	14.14	20,255	286,398	0.00%	1.25%	15.04%
2015	12.29	7,634	93,828	0.00%	1.25%	(5.88%)
2014	13.06	109,082	1,424,394	0.00%	1.25%	12.73%
<b>Emerging Markets</b>						
2018	\$33.33	317,389	\$10,577,562	0.00%	1.25%	(13.09%)
2017	38.35	340,740	13,066,741	0.00%	1.25%	32.85%
2016	28.87	360,709	10,412,053	0.00%	1.25%	5.14%
2015	27.45	402,322	11,045,013	0.00%	1.25%	(15.11%)
2014	32.34	442,233	14,302,345	0.00%	1.25%	(6.18%)
<b>International Large-Cap</b>						
2018	\$13.33	529,668	\$7,057,946	0.00%	1.25%	(12.91%)
2017	15.30	586,661	8,976,567	0.00%	1.25%	25.93%
2016	12.15	638,997	7,764,069	0.00%	1.25%	(1.31%)
2015	12.31	748,962	9,221,399	0.00%	1.25%	(1.67%)
2014	12.52	830,548	10,399,977	0.00%	1.25%	(6.20%)
<b>International Small-Cap</b>						
2018	\$11.50	60,780	\$698,823	0.00%	1.25%	(23.13%)
2017	14.96	58,278	871,669	0.00%	1.25%	30.28%
2016	11.48	67,915	779,700	0.00%	1.25%	2.14%
2015	11.24	89,462	1,005,532	0.00%	1.25%	5.10%
2014	10.69	85,088	909,918	0.00%	1.25%	(3.63%)
<b>International Value</b>						
2018	\$16.68	1,204,752	\$20,089,362	0.00%	1.25%	(16.02%)
2017	19.86	1,304,585	25,903,934	0.00%	1.25%	20.07%
2016	16.54	1,450,436	23,986,625	0.00%	1.25%	1.70%
2015	16.26	1,594,106	25,921,922	0.00%	1.25%	(3.85%)
2014	16.91	1,711,612	28,945,758	0.00%	1.25%	(11.66%)

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
FINANCIAL HIGHLIGHTS (Continued)**

Variable Accounts For Each Year or Period	At the End of Each Year or Period			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>Health Sciences</b>						
2018	\$48.06	138,372	\$6,649,678	0.00%	1.25%	6.55%
2017	45.10	168,785	7,612,607	0.00%	1.25%	22.43%
2016	36.84	201,760	7,432,583	0.00%	1.25%	(7.14%)
2015	39.67	293,358	11,637,487	0.00%	1.25%	8.23%
2014	36.65	380,104	13,932,340	0.00%	1.25%	22.99%
<b>Real Estate</b>						
2018	\$50.11	109,898	\$5,507,526	0.00%	1.25%	(8.61%)
2017	54.83	127,234	6,976,740	0.00%	1.25%	1.96%
2016	53.78	150,876	8,114,282	0.00%	1.25%	5.27%
2015	51.09	168,142	8,590,083	0.00%	1.25%	0.26%
2014	50.96	216,248	11,019,114	0.00%	1.25%	28.97%
<b>Technology</b>						
2018	\$9.63	227,602	\$2,191,274	0.00%	1.25%	0.52%
2017	9.58	250,137	2,395,847	0.00%	1.25%	37.07%
2016	6.99	176,262	1,231,724	0.00%	1.25%	(7.77%)
2015	7.58	240,896	1,825,160	0.00%	1.25%	(4.25%)
2014	7.91	234,735	1,857,388	0.00%	1.25%	8.49%
<b>Currency Strategies</b>						
2018	\$10.66	1,889	\$20,140	0.00%	1.25%	4.55%
2017	10.20	2,498	25,475	0.00%	1.25%	(4.78%)
2016	10.71	2,924	31,319	0.00%	1.25%	3.58%
2015	10.34	3,901	40,330	0.00%	1.25%	0.17%
2014	10.32	4,185	43,202	0.00%	1.25%	2.24%
<b>Diversified Alternatives</b>						
2018	\$10.19	16,069	\$163,826	0.00%	1.25%	(7.76%)
03/15/2017 - 12/31/2017	11.05	16,566	183,105	0.00%	1.25%	3.31%
<b>Equity Long/Short</b>						
2018	\$11.97	15,002	\$179,557	0.00%	1.25%	(18.23%)
2017	14.64	22,110	323,644	0.00%	1.25%	15.73%
2016	12.65	51,596	652,590	0.00%	1.25%	9.90%
06/10/2015 - 12/31/2015	11.51	20,983	241,482	0.00%	1.25%	13.87%
<b>Global Absolute Return</b>						
2018	\$10.03	6,766	\$67,874	0.00%	1.25%	(10.40%)
2017	11.20	7,607	85,167	0.00%	1.25%	5.04%
2016	10.66	3,300	35,179	0.00%	1.25%	3.35%
2015	10.31	10,533	108,628	0.00%	1.25%	1.41%
2014	10.17	10,250	104,247	0.00%	1.25%	4.71%
<b>Pacific Dynamix - Conservative Growth</b>						
2018	\$16.21	61,744	\$1,000,856	0.00%	1.25%	(5.05%)
2017	17.07	76,819	1,311,378	0.00%	1.25%	8.58%
2016	15.72	100,664	1,582,674	0.00%	1.25%	5.51%
2015	14.90	109,467	1,631,140	0.00%	1.25%	(2.33%)
2014	15.26	71,259	1,087,098	0.00%	1.25%	4.19%
<b>Pacific Dynamix - Moderate Growth</b>						
2018	\$18.49	243,470	\$4,501,088	0.00%	1.25%	(6.71%)
2017	19.82	263,634	5,224,280	0.00%	1.25%	12.38%
2016	17.63	266,819	4,704,990	0.00%	1.25%	7.11%
2015	16.46	251,132	4,134,550	0.00%	1.25%	(3.07%)
2014	16.99	247,534	4,204,416	0.00%	1.25%	4.22%
<b>Pacific Dynamix - Growth</b>						
2018	\$20.92	195,666	\$4,093,124	0.00%	1.25%	(8.44%)
2017	22.85	190,155	4,344,495	0.00%	1.25%	16.06%
2016	19.69	196,030	3,858,855	0.00%	1.25%	8.81%
2015	18.09	200,191	3,621,772	0.00%	1.25%	(3.66%)
2014	18.78	201,407	3,782,131	0.00%	1.25%	4.12%
<b>Portfolio Optimization Conservative</b>						
2018	\$11.64	2,724,807	\$31,710,379	0.00%	1.25%	(4.59%)
2017	12.20	2,693,642	32,854,562	0.00%	1.25%	6.04%
2016	11.50	2,930,719	33,708,828	0.00%	1.25%	4.52%
2015	11.00	3,094,955	34,058,934	0.00%	1.25%	(1.27%)
2014	11.15	3,589,424	40,010,362	0.00%	1.25%	2.11%

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
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Variable Accounts For Each Year or Period	At the End of Each Year or Period			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>Portfolio Optimization Moderate-Conservative</b>						
2018	\$12.36	2,855,941	\$35,311,394	0.00%	1.25%	(6.18%)
2017	13.18	3,142,316	41,409,343	0.00%	1.25%	9.42%
2016	12.04	3,434,999	41,370,100	0.00%	1.25%	5.46%
2015	11.42	4,150,501	47,398,569	0.00%	1.25%	(1.64%)
2014	11.61	4,742,723	55,067,454	0.00%	1.25%	2.74%
<b>Portfolio Optimization Moderate</b>						
2018	\$12.96	9,493,129	\$123,063,771	0.00%	1.25%	(7.72%)
2017	14.05	10,559,569	148,337,370	0.00%	1.25%	11.82%
2016	12.56	11,828,173	148,600,265	0.00%	1.25%	6.75%
2015	11.77	13,013,632	153,162,474	0.00%	1.25%	(1.60%)
2014	11.96	14,600,136	174,627,395	0.00%	1.25%	3.32%
<b>Portfolio Optimization Growth</b>						
2018	\$13.54	5,939,891	\$80,454,886	0.00%	1.25%	(9.34%)
2017	14.94	6,911,803	103,262,914	0.00%	1.25%	14.94%
2016	13.00	7,554,021	98,186,152	0.00%	1.25%	7.46%
2015	12.10	8,565,609	103,603,036	0.00%	1.25%	(1.57%)
2014	12.29	9,525,267	117,046,652	0.00%	1.25%	3.78%
<b>Portfolio Optimization Aggressive-Growth</b>						
2018	\$13.74	2,545,404	\$34,967,098	0.00%	1.25%	(10.53%)
2017	15.35	2,922,766	44,874,156	0.00%	1.25%	17.13%
2016	13.11	3,145,475	41,231,716	0.00%	1.25%	7.97%
2015	12.14	3,667,578	44,525,040	0.00%	1.25%	(2.14%)
2014	12.41	3,782,227	46,922,368	0.00%	1.25%	3.98%
<b>PSF DFA Balanced Allocation</b>						
2018	\$10.80	71,249	\$769,832	0.00%	1.25%	(7.36%)
2017	11.66	66,946	780,821	0.00%	1.25%	11.58%
06/06/2016 - 12/31/2016	10.45	52,173	545,373	0.00%	1.25%	3.47%
<b>Invesco V.I. Balanced-Risk Allocation Series II</b>						
2018	\$17.68	48,760	\$862,167	1.08%	1.25%	(7.88%)
2017	19.19	68,310	1,311,108	3.48%	1.25%	8.47%
2016	17.69	87,394	1,546,395	0.21%	1.25%	10.13%
2015	16.07	82,706	1,328,793	3.88%	1.25%	(5.59%)
2014	17.02	107,036	1,821,470	0.00%	1.25%	4.40%
<b>Invesco V.I. Equity and Income Series II</b>						
2018	\$11.22	14,198	\$159,263	1.99%	1.25%	(10.86%)
2017	12.58	14,458	181,929	0.36%	1.25%	9.41%
2016	11.50	150,666	1,732,903	0.78%	1.25%	13.41%
2015	10.14	20,251	205,373	3.04%	1.25%	(3.80%)
09/24/2014 - 12/31/2014	10.54	5,497	57,942	0.38%	1.25%	0.68%
<b>Invesco V.I. Global Real Estate Series II</b>						
2018	\$9.70	10,971	\$106,445	3.71%	1.25%	(7.50%)
2017	10.49	12,506	131,189	3.30%	1.25%	11.33%
2016	9.42	7,136	67,235	2.29%	1.25%	0.56%
07/24/2015 - 12/31/2015	9.37	2,730	25,583	11.50%	1.25%	(1.93%)
<b>American Century VP Mid Cap Value Class II</b>						
2018	\$16.09	54,038	\$869,218	1.20%	1.25%	(14.05%)
2017	18.71	86,508	1,618,950	1.29%	1.25%	10.09%
2016	17.00	208,788	3,549,343	1.62%	1.25%	21.20%
2015	14.03	58,484	820,323	1.75%	1.25%	(2.80%)
2014	14.43	159,093	2,295,861	1.00%	1.25%	14.79%
<b>American Funds IS Asset Allocation Class 4</b>						
2018	\$11.40	1,114,577	\$12,702,942	1.42%	1.25%	(6.02%)
2017	12.13	1,148,551	13,928,924	1.33%	1.25%	14.47%
2016	10.59	1,179,037	12,490,870	1.42%	1.25%	7.81%
10/30/2015 - 12/31/2015	9.83	1,142,318	11,225,010	8.97%	1.25%	(1.73%)
<b>American Funds IS Blue Chip Income and Growth Class 4</b>						
2018	\$11.84	96,963	\$1,148,478	1.84%	1.25%	(10.06%)
2017	13.17	85,917	1,131,431	1.35%	1.25%	15.26%
01/14/2016 - 12/31/2016	11.43	189,257	2,162,410	3.39%	1.25%	24.22%

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Variable Accounts For Each Year or Period	At the End of Each Year or Period			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>American Funds IS Bond Class 4</b>						
2018	\$10.03	1,091	\$10,942	2.28%	1.25%	(2.12%)
2017	10.25	1,033	10,585	1.19%	1.25%	2.01%
02/16/2016 - 12/31/2016	10.05	321	3,228	0.14%	1.25%	0.46%
<b>American Funds IS Capital Income Builder Class 4</b>						
2018	\$10.02	19,759	\$198,067	2.69%	1.25%	(8.41%)
2017	10.94	19,036	208,336	2.55%	1.25%	11.25%
2016	9.84	16,675	164,036	3.43%	1.25%	2.50%
2015	9.60	6,220	59,698	3.24%	1.25%	(3.01%)
09/24/2014 - 12/31/2014	9.90	496	4,911	2.06%	1.25%	(1.74%)
<b>American Funds IS Global Balanced Class 4</b>						
2018	\$11.02	28,666	\$315,827	0.43%	1.25%	(7.48%)
2017	11.91	112,169	1,335,795	1.89%	1.25%	17.90%
02/16/2016 - 12/31/2016	10.10	14,771	149,201	1.91%	1.25%	7.72%
<b>American Funds IS Global Bond Class 4</b>						
2018	\$10.14	2,949	\$29,909	1.79%	1.25%	(2.84%)
2017	10.44	3,033	31,661	0.35%	1.25%	5.31%
02/16/2016 - 12/31/2016	9.91	13,308	131,907	0.73%	1.25%	(0.24%)
<b>American Funds IS Global Growth and Income Class 4</b>						
2018	\$11.44	30,634	\$350,307	2.11%	1.25%	(11.02%)
2017	12.85	5,817	74,754	3.41%	1.25%	24.27%
02/16/2016 - 12/31/2016	10.34	5,211	53,883	3.30%	1.25%	13.77%
11/02/2015 - 11/09/2015	9.95	-	-	0.00%	1.25%	(1.43%)
<b>American Funds IS Global Growth Class 4</b>						
2018	\$12.93	48,970	\$633,338	0.42%	1.25%	(10.37%)
2017	14.43	70,913	1,023,269	0.79%	1.25%	29.49%
2016	11.14	33,945	378,264	0.58%	1.25%	(0.87%)
2015	11.24	128,113	1,440,213	2.15%	1.25%	5.36%
2014	10.67	4,646	49,569	1.58%	1.25%	0.75%
<b>American Funds IS Global Small Capitalization Class 4</b>						
2018	\$10.84	2,986	\$32,367	0.02%	1.25%	(11.92%)
2017	12.31	2,176	26,774	0.33%	1.25%	24.07%
2016	9.92	689	6,830	0.21%	1.25%	0.59%
11/03/2015 - 12/31/2015	9.86	680	6,704	0.00%	1.25%	(3.52%)
<b>American Funds IS Growth Class 4</b>						
2018	\$13.29	531,508	\$7,061,238	0.25%	1.25%	(1.75%)
2017	13.52	552,413	7,469,472	0.44%	1.25%	26.40%
2016	10.70	556,297	5,950,960	0.55%	1.25%	7.86%
10/30/2015 - 12/31/2015	9.92	707,304	7,014,684	4.09%	1.25%	(0.83%)
<b>American Funds IS Growth-Income Class 4</b>						
2018	\$12.56	604,041	\$7,586,054	1.22%	1.25%	(3.28%)
2017	12.98	643,594	8,356,974	1.24%	1.25%	20.56%
2016	10.77	720,992	7,765,145	1.27%	1.25%	9.88%
10/30/2015 - 12/31/2015	9.80	793,158	7,774,438	7.53%	1.25%	(1.98%)
<b>American Funds IS High-Income Bond Class 4</b>						
2018	\$11.11	15,529	\$172,455	4.37%	1.25%	(3.85%)
2017	11.55	29,378	339,330	5.80%	1.25%	5.31%
02/16/2016 - 12/31/2016	10.97	28,814	316,033	8.89%	1.25%	20.74%
<b>American Funds IS International Class 4</b>						
2018	\$10.22	63,141	\$644,985	1.47%	1.25%	(14.49%)
2017	11.95	30,639	366,010	1.10%	1.25%	30.26%
2016	9.17	5,610	51,445	0.74%	1.25%	1.94%
2015	9.00	13,923	125,262	1.30%	1.25%	(5.93%)
05/02/2014 - 12/31/2014	9.56	1,178	11,270	2.26%	1.25%	(4.49%)
<b>American Funds IS International Growth and Income Class 4</b>						
2018	\$9.80	104,656	\$1,025,599	2.02%	1.25%	(12.57%)
2017	11.21	105,703	1,184,720	2.33%	1.25%	23.18%
2016	9.10	80,717	734,457	3.08%	1.25%	(0.07%)
2015	9.11	45,687	416,023	2.06%	1.25%	(6.99%)
2014	9.79	37,039	362,621	4.80%	1.25%	(4.59%)

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Variable Accounts For Each Year or Period	At the End of Each Year or Period			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>American Funds IS Managed Risk Asset Allocation Class P2</b>						
2018	\$11.53	66,474	\$766,306	1.55%	1.25%	(6.08%)
2017	12.27	4,603	56,501	0.69%	1.25%	13.38%
2016	10.83	11	121	0.04%	1.25%	5.95%
04/22/2015 - 12/31/2015	10.22	11	114	0.44%	1.25%	(3.96%)
05/15/2014 - 10/15/2014	10.01	-	-	0.02%	1.25%	(1.85%)
<b>American Funds IS New World Fund Class 4</b>						
2018	\$9.85	41,122	\$405,229	0.63%	1.25%	(15.32%)
2017	11.64	48,074	559,449	0.84%	1.25%	27.46%
2016	9.13	36,828	336,244	0.74%	1.25%	3.74%
2015	8.80	28,980	255,050	0.60%	1.25%	(4.57%)
2014	9.22	10,501	96,843	1.59%	1.25%	(9.27%)
<b>American Funds IS U.S. Government/AAA-Rated Securities Fund Class 4</b>						
2018	\$10.10	41,543	\$419,573	1.36%	1.25%	(0.75%)
2017	10.18	44,132	449,100	0.97%	1.25%	0.02%
2016	10.17	91,766	933,628	0.69%	1.25%	(0.26%)
2015	10.20	97,396	993,481	2.68%	1.25%	0.03%
2014	10.20	38,148	389,017	3.42%	1.25%	3.45%
<b>BlackRock Global Allocation V.I. Class III</b>						
2018	\$12.37	723,693	\$8,949,915	0.83%	1.25%	(8.73%)
2017	13.55	814,151	11,032,072	1.26%	1.25%	12.30%
2016	12.07	903,707	10,904,398	1.03%	1.25%	2.52%
2015	11.77	1,293,343	15,222,396	1.01%	1.25%	(2.23%)
2014	12.04	1,478,011	17,792,838	2.16%	1.25%	0.67%
<b>BlackRock iShares Dynamic Allocation V.I. Class I</b>						
2018	\$10.69	11,688	\$124,936	0.95%	1.25%	(6.13%)
2017	11.39	12,160	138,468	10.25%	1.25%	13.69%
2016	10.02	421	4,221	2.13%	1.25%	5.17%
01/26/2015 - 12/31/2015	9.52	440	4,187	1.91%	1.25%	(5.93%)
<b>Fidelity VIP Contrafund Service Class 2</b>						
2018	\$16.23	112,170	\$1,820,272	0.40%	1.25%	(7.81%)
2017	17.60	112,958	1,988,287	0.79%	1.25%	20.08%
2016	14.66	75,291	1,103,634	0.48%	1.25%	6.40%
2015	13.78	178,401	2,457,875	0.90%	1.25%	(0.83%)
2014	13.89	99,207	1,378,267	0.58%	1.25%	10.27%
<b>Fidelity VIP FundsManager 60% Service Class 2</b>						
2018	\$13.54	15,221	\$206,124	1.07%	1.25%	(7.68%)
2017	14.67	8,511	124,841	1.14%	1.25%	15.31%
2016	12.72	6,712	85,377	0.73%	1.25%	3.35%
2015	12.31	21,065	259,259	1.09%	1.25%	(0.98%)
2014	12.43	9,616	119,516	1.16%	1.25%	3.95%
<b>Fidelity VIP Government Money Market Service Class</b>						
2018	\$9.65	966,660	\$9,324,308	1.56%	1.25%	0.28%
2017	9.62	795,795	7,654,516	0.57%	1.25%	(0.67%)
2016	9.68	868,372	8,409,039	0.10%	1.25%	(1.14%)
2015	9.79	1,210,791	11,859,567	0.01%	1.25%	(1.23%)
04/30/2014 - 12/31/2014	9.92	1,178,555	11,687,860	0.01%	1.25%	(0.83%)
<b>Fidelity VIP Strategic Income Service Class 2</b>						
2018	\$10.71	15,726	\$168,496	2.17%	1.25%	(4.04%)
2017	11.17	24,369	272,083	3.42%	1.25%	6.21%
2016	10.51	14,875	156,367	1.71%	1.25%	6.68%
2015	9.85	32,243	317,725	3.03%	1.25%	(3.15%)
01/24/2014 - 12/31/2014	10.17	7,291	74,183	1.45%	1.25%	1.54%
<b>First Trust Dorsey Wright Tactical Core Class I</b>						
2018	\$10.42	41,360	\$430,780	0.30%	1.25%	(9.24%)
03/15/2017 - 12/31/2017	11.48	39,841	457,187	1.31%	1.25%	11.25%
<b>First Trust/Dow Jones Dividend &amp; Income Allocation Class I</b>						
2018	\$14.38	112,837	\$1,622,251	1.65%	1.25%	(6.10%)
2017	15.31	86,907	1,330,650	1.48%	1.25%	12.07%
2016	13.66	50,087	684,296	1.15%	1.25%	10.35%
2015	12.38	14,846	183,805	2.08%	1.25%	(1.15%)
2014	12.53	10,571	132,411	0.72%	1.25%	8.67%



**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
FINANCIAL HIGHLIGHTS (Continued)**

Variable Accounts For Each Year or Period	At the End of Each Year or Period			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>First Trust Multi Income Allocation Class I</b>						
2018	\$10.57	4,080	\$43,134	2.27%	1.25%	(5.63%)
09/22/2017 - 12/31/2017	11.20	3,831	42,917	6.11%	1.25%	1.23%
<b>Franklin Founding Funds Allocation VIP Class 4</b>						
2018	\$12.88	63,743	\$821,011	2.85%	1.25%	(10.71%)
2017	14.42	89,311	1,288,297	2.42%	1.25%	10.40%
2016	13.07	100,924	1,318,729	4.02%	1.25%	11.52%
2015	11.72	152,420	1,785,818	2.86%	1.25%	(7.40%)
2014	12.65	191,048	2,417,397	3.31%	1.25%	1.47%
<b>Franklin Income VIP Class 2</b>						
2018	\$10.33	8,521	\$88,056	3.32%	1.25%	(5.50%)
2017	10.94	15,174	165,925	4.71%	1.25%	8.31%
02/08/2016 - 12/31/2016	10.10	8,306	83,851	5.33%	1.25%	19.49%
11/02/2015 - 11/20/2015	9.24	-	-	0.00%	1.25%	(1.81%)
<b>Franklin Mutual Global Discovery VIP Class 2</b>						
2018	\$12.82	52,890	\$678,073	2.26%	1.25%	(12.33%)
2017	14.62	65,754	961,513	1.70%	1.25%	7.25%
2016	13.63	71,336	972,597	1.66%	1.25%	10.79%
2015	12.31	80,433	989,866	2.67%	1.25%	(4.85%)
2014	12.93	77,210	998,599	2.88%	1.25%	4.40%
<b>Franklin Rising Dividends VIP Class 2</b>						
2018	\$16.38	98,546	\$1,614,542	1.24%	1.25%	(6.26%)
2017	17.48	131,360	2,295,875	1.41%	1.25%	19.07%
2016	14.68	176,886	2,596,536	1.46%	1.25%	14.60%
2015	12.81	60,698	777,454	1.54%	1.25%	(4.84%)
2014	13.46	68,997	928,746	1.91%	1.25%	7.37%
<b>Templeton Global Bond VIP Class 2</b>						
2018	\$9.77	80,517	\$786,850	0.00%	1.25%	0.66%
2017	9.71	72,591	704,708	0.00%	1.25%	0.66%
2016	9.64	68,947	664,923	0.00%	1.25%	1.66%
2015	9.49	79,263	751,903	7.53%	1.25%	(5.49%)
2014	10.04	100,754	1,011,338	5.53%	1.25%	0.57%
<b>Ivy VIP Asset Strategy Class II</b>						
2018	\$9.23	2,288	\$21,108	1.87%	1.25%	(6.62%)
2017	9.88	2,281	22,536	1.61%	1.25%	16.81%
2016	8.46	2,274	19,230	0.57%	1.25%	(3.78%)
2015	8.79	2,147	18,868	0.40%	1.25%	(9.49%)
05/15/2014 - 12/31/2014	9.71	3,965	38,499	0.81%	1.25%	(1.96%)
<b>Ivy VIP Energy Class II</b>						
2018	\$5.20	37,128	\$193,154	0.00%	1.25%	(34.96%)
2017	8.00	34,278	274,182	0.79%	1.25%	(13.73%)
2016	9.27	23,528	218,141	0.10%	1.25%	32.88%
05/01/2015 - 12/31/2015	6.98	12,376	86,345	0.01%	1.25%	(30.23%)
<b>Janus Henderson Balanced Service Shares</b>						
2018	\$14.76	230,284	\$3,399,086	1.72%	1.25%	(0.82%)
2017	14.88	180,009	2,679,053	1.38%	1.25%	16.67%
2016	12.76	192,067	2,450,050	1.90%	1.25%	3.03%
2015	12.38	229,901	2,846,392	1.32%	1.25%	(0.84%)
2014	12.49	261,017	3,258,910	1.55%	1.25%	6.89%
<b>Janus Henderson Flexible Bond Service Shares</b>						
2018	\$10.00	13,263	\$132,675	2.82%	1.25%	(2.52%)
2017	10.26	11,979	122,929	2.85%	1.25%	2.07%
2016	10.05	8,989	90,374	0.83%	1.25%	0.96%
2015	9.96	13,635	135,782	1.23%	1.25%	(1.30%)
10/13/2014 - 12/31/2014	10.09	9,120	92,023	3.93%	1.25%	(0.28%)
<b>JPMorgan Insurance Trust Global Allocation Class 2</b>						
2018 (4)						
01/01/2017 - 05/10/2017 (4)	\$10.53	-	\$ -	0.00%	1.25%	7.12%
2016	9.83	1,867	18,364	2.86%	1.25%	4.52%
11/03/2015 - 12/31/2015	9.41	1,871	17,598	8.69%	1.25%	(3.26%)

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
FINANCIAL HIGHLIGHTS (Continued)**

Variable Accounts For Each Year or Period	At the End of Each Year or Period			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>JPMorgan Insurance Trust Income Builder Class 2</b>						
2018 (4)						
01/01/2017 - 05/10/2017 (4)	\$10.42	-	\$ -	0.00%	1.25%	4.37%
2016	9.99	1,860	18,578	1.44%	1.25%	4.89%
10/23/2015 - 12/31/2015	9.52	4,440	42,279	See Note (5)	1.25%	(2.41%)
<b>ClearBridge Variable Aggressive Growth - Class II</b>						
2018	\$10.17	64	\$650	0.01%	1.25%	(9.71%)
2017	11.26	554	6,235	0.27%	1.25%	14.55%
03/24/2016 - 12/31/2016	9.83	559	5,492	0.61%	1.25%	6.15%
<b>Lord Abbett Bond Debenture Class VC</b>						
2018	\$12.07	37,761	\$455,847	4.11%	1.25%	(5.22%)
2017	12.74	41,565	529,387	5.27%	1.25%	7.86%
2016	11.81	36,836	434,966	3.59%	1.25%	10.74%
2015	10.66	54,914	585,533	3.44%	1.25%	(2.75%)
2014	10.96	47,924	525,473	5.55%	1.25%	3.05%
<b>Lord Abbett International Equity Class VC</b>						
2018	\$8.56	3,422	\$29,278	1.78%	1.25%	(19.36%)
2017	10.61	2,970	31,509	1.92%	1.25%	24.11%
2016	8.55	3,140	26,842	0.76%	1.25%	(2.96%)
2015	8.81	21,443	188,894	1.94%	1.25%	(3.00%)
11/05/2014 - 12/31/2014	9.08	1,301	11,818	6.91%	1.25%	(3.30%)
<b>Lord Abbett Total Return Class VC</b>						
2018	\$10.30	33,248	\$342,426	2.84%	1.25%	(2.26%)
2017	10.54	43,814	461,695	2.93%	1.25%	2.58%
2016	10.27	31,922	327,923	1.44%	1.25%	2.97%
2015	9.98	13,782	137,498	4.23%	1.25%	(1.89%)
08/13/2014 - 12/31/2014	10.17	17,786	180,853	8.91%	1.25%	0.48%
<b>MFS Total Return Series - Service Class</b>						
2018	\$14.18	44,292	\$627,880	1.98%	1.25%	(7.05%)
2017	15.25	49,219	750,631	2.11%	1.25%	10.64%
2016	13.78	51,738	713,187	3.14%	1.25%	7.47%
2015	12.83	37,530	481,388	2.47%	1.25%	(1.81%)
2014	13.06	48,253	630,370	1.61%	1.25%	6.89%
<b>MFS Utilities Series - Service Class</b>						
2018	\$13.49	51,596	\$696,095	0.64%	1.25%	(0.45%)
2017	13.55	14,679	198,935	4.37%	1.25%	13.08%
2016	11.98	14,118	169,209	5.33%	1.25%	9.86%
2015	10.91	25,635	279,665	3.38%	1.25%	(15.82%)
2014	12.96	115,152	1,492,289	2.20%	1.25%	11.07%
<b>Neuberger Berman U.S. Equity Index PutWrite Strategy Class S</b>						
2018 (6)						
01/01/2017 - 02/08/2017 (6)	\$9.74	-	\$ -	0.00%	1.25%	1.48%
01/21/2016 - 12/31/2016	9.60	510	4,894	0.00%	1.25%	1.77%
<b>Oppenheimer Global Fund/VA Service Shares</b>						
2018	\$11.06	7,319	\$80,916	1.23%	1.25%	(14.48%)
2017	12.93	37,738	487,854	0.86%	1.25%	34.63%
03/16/2016 - 12/31/2016	9.60	3,889	37,345	0.70%	1.25%	6.51%
<b>Oppenheimer International Growth Fund/VA Service Shares</b>						
2018	\$9.39	8,005	\$75,155	0.69%	1.25%	(20.56%)
2017	11.82	1,659	19,603	1.04%	1.25%	24.88%
03/30/2016 - 12/31/2016	9.46	1,527	14,451	1.10%	1.25%	(4.87%)
<b>PIMCO All Asset All Authority - Advisor Class</b>						
2018	\$9.15	14,190	\$129,785	3.11%	1.25%	(7.86%)
2017	9.93	16,419	162,988	5.09%	1.25%	9.60%
2016	9.06	14,949	135,395	3.05%	1.25%	12.14%
2015	8.08	8,852	71,492	2.41%	1.25%	(13.49%)
05/15/2014 - 12/31/2014	9.34	20,647	192,759	8.38%	1.25%	(7.70%)
<b>PIMCO CommodityRealReturn Strategy - Advisor Class</b>						
2018	\$4.80	510	\$2,449	3.26%	1.25%	(15.27%)
2017	5.67	1,536	8,705	1.77%	1.25%	0.78%
2016	5.62	2,279	12,812	0.63%	1.25%	13.45%
2015	4.96	2,461	12,198	2.41%	1.25%	(26.59%)
2014	6.75	1,018	6,874	0.27%	1.25%	(19.63%)

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
FINANCIAL HIGHLIGHTS (Continued)**

Variable Accounts For Each Year or Period	At the End of Each Year or Period			Investment Income Ratios (1)	Expense Ratios (2)	Total Returns (3)
	AUV	Units Outstanding	Net Assets			
<b>State Street Total Return V.I.S. Class 3</b>						
2018	\$18.07	20,305	\$366,892	1.83%	1.25%	(7.77%)
2017	19.59	21,068	412,752	1.67%	1.25%	13.84%
2016	17.21	23,317	401,298	0.97%	1.25%	4.77%
2015	16.43	49,235	808,807	1.27%	1.25%	(2.57%)
2014	16.86	70,832	1,194,272	1.59%	1.25%	3.77%
<b>VanEck VIP Global Hard Assets Class S</b>						
2018	\$5.38	40,704	\$219,122	0.00%	1.25%	(29.32%)
2017	7.62	51,941	395,590	0.00%	1.25%	(3.19%)
2016	7.87	96,129	756,227	0.05%	1.25%	41.64%
2015	5.55	7,820	43,431	0.03%	1.25%	(34.45%)
2014	8.47	10,555	89,440	0.00%	1.25%	(20.35%)

- (1) The investment income ratios represent the dividends, excluding distributions of capital gains, received by the variable accounts from the underlying portfolios/funds, divided by the average daily net assets (See Note 3 in Notes to Financial Statements for information on dividends and distributions). These ratios exclude those expenses, such as mortality and expense risk ("M&E") fees that are assessed against contract owner accounts, either through reductions in the unit values or the redemption of units. The recognition of investment income by the variable accounts is affected by the timing of the declaration of dividends by the underlying portfolios/funds in which the variable accounts invest. The investment income ratios for periods of less than one full year are annualized.
- (2) The expense ratios represent annualized contract fees and expenses of the Separate Account divided by the average daily net assets for each period indicated. These ratios include only those expenses that result in a direct reduction of unit values. Excluded are expenses of the underlying portfolios/funds in which the variable accounts invest and charges made directly to contract owner accounts through the redemption of units (See Note 4 in Notes to Financial Statements). The expense ratios for periods of less than one full year are annualized.
- (3) Total returns reflect changes in unit values of the underlying portfolios/funds and deductions for M&E fees assessed through the daily AUV calculation. Total returns do not include deductions at the separate account or contract level for any premium loads, maintenance fees, premium tax charges, withdrawal and surrender charges, or other charges that may be incurred under a contract which, if incurred, would have resulted in lower returns. Total returns are calculated for each period indicated and are not annualized for periods of less than one full year.
- (4) There has been no activity in the JPMorgan Insurance Trust Global Allocation Class 2 and JPMorgan Insurance Trust Income Builder Class 2 Variable Accounts since May 10, 2017.
- (5) Subsequent to commencement of operations, the JPMorgan Insurance Trust Income Builder Class 2 Variable Account received its annual distribution. The annualized investment income ratio was 15.33%. Prior to annualization, the ratio was 2.81%.
- (6) There has been no activity in the Neuberger Berman U.S. Equity Index PutWrite Strategy Class S Variable Account since February 8, 2017.

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
NOTES TO FINANCIAL STATEMENTS**

**1. ORGANIZATION**

The Pacific Select Variable Annuity Separate Account (the "Separate Account") of Pacific Life Insurance Company ("Pacific Life") is registered as a unit investment trust under the Investment Company Act of 1940, as amended. The Separate Account consists of subaccounts (each, a "Variable Account" and collectively, the "Variable Accounts") which invest in shares of corresponding portfolios or funds (each, a "Portfolio" and collectively, the "Portfolios") of registered investment management companies (each, a "Fund" and collectively, the "Funds"). As of December 31, 2018, the Fund investment options are Pacific Select Fund (See Note 4), AIM Variable Insurance Funds (Invesco Variable Insurance Funds), American Century Variable Portfolios, Inc., American Funds Insurance Series®, BlackRock Variable Series Funds, Inc., Fidelity Variable Insurance Products Funds, First Trust Variable Insurance Trust, Franklin Templeton Variable Insurance Products Trust, Ivy Variable Insurance Portfolios, Janus Aspen Series, JPMorgan Insurance Trust, Legg Mason Partners Variable Equity Trust, Lord Abbett Series Fund, Inc., MFS Variable Insurance Trust, Neuberger Berman Advisers Management Trust, Oppenheimer Variable Account Funds, PIMCO Variable Insurance Trust, State Street Variable Insurance Series Funds, Inc., and VanEck VIP Trust. The Variable Accounts which have not commenced operations as of December 31, 2018 are not presented in this annual report.

Each of the Portfolios pursues different investment objectives and policies. The financial statements of the Funds, including the schedules of investments, are provided separately and should be read in conjunction with the Separate Account's financial statements.

On March 29, 2018, the BlackRock iShares Dynamic Fixed Income V.I. Class I and BlackRock iShares Equity Appreciation V.I. Class I Variable Accounts were liquidated. On August 31, 2018, the BlackRock iShares Alternative Strategies V.I. Class I Variable Account was liquidated. Any units that remained in each of these three BlackRock Variable Accounts (the "Liquidated BlackRock Variable Accounts") after the close of business on the liquidation dates were transferred to the Fidelity VIP Government Money Market Service Class Variable Account. Such transfers were based on the applicable Variable Accounts' accumulation unit values and the relative net asset values of the respective Portfolios as of the close of the business of the liquidation dates. Because the Liquidated BlackRock Variable Accounts were liquidated prior to December 31, 2018, no other information for the Liquidated BlackRock Variable Accounts are included in this annual report.

On June 28, 2018, the net assets of the Pacific Select Fund's Long/Short Large-Cap Portfolio Class I, the underlying Portfolio for the Long/Short Large-Cap Variable Account, were transferred to the Pacific Select Fund Main Street Core Portfolio Class I, the underlying Portfolio for the Main Street Core Variable Account through a reorganization (the "Reorganization"). In connection with the Reorganization, any units that remained in the Long/Short Large-Cap Variable Account after the close of business on June 28, 2018 were transferred to the Main Street Core Variable Account. Such transfers were based on the applicable Variable Account accumulation unit values and the relative net asset values of the respective Portfolios, as of the close of business on June 28, 2018. The Long/Short Large-Cap Variable Account is not included in this annual report.

Under applicable insurance law, the assets and liabilities of the Separate Account are clearly identified and distinguished from the other assets and liabilities of Pacific Life. The assets of the Separate Account will not be charged with any liabilities arising out of any other business conducted by Pacific Life, but the obligations of the Separate Account, including benefits related to variable annuity contracts, are obligations of Pacific Life.

The Separate Account funds individual flexible premium deferred variable annuity contracts (the "Contracts"). The investments of the Separate Account are carried at fair value.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The following is a summary of the significant accounting policies followed by the Separate Account in the preparation of its financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. The Separate Account qualifies as an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to Investment Companies Topic of U.S. GAAP.

*A. Valuation of Investments*

Investments in shares of the Portfolios are valued at the reported net asset values of the respective Portfolios. Valuation of securities held by the Funds is discussed in the notes to their financial statements.

*B. Security Transactions and Income*

Transactions are recorded on the trade date. Realized gains and losses on sales of investments are determined on the basis of identified cost. Dividend and capital gain distributions, if any, from mutual fund investments are recorded on the ex-dividend date.

*C. Federal Income Taxes*

The operations of the Separate Account are included within the total operations of Pacific Life, which files income tax returns as part of the Pacific Mutual Holding Company consolidated federal income tax return. Under the current tax law, no federal income taxes are expected to be paid with respect to the operations of the Separate Account and no changes were made as a result of the enactment of the Tax Cuts and Jobs Act. Pacific Life will periodically review the status of this policy in the event of changes in the tax law.

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**3. DIVIDENDS AND DISTRIBUTIONS FROM MUTUAL FUND INVESTMENTS**

All dividend and capital gain distributions, if any, received from the Portfolios are reinvested in additional full and fractional shares of the related Portfolios and are recorded by the Variable Accounts on the ex-dividend date.

Each of the Portfolios in the Pacific Select Fund is treated as a partnership for federal income tax purposes only (the "Partnership Portfolios"). The Partnership Portfolios are not required to distribute taxable income and capital gains for federal income tax purposes. Therefore, no dividend or capital gain distributions were received from any Portfolios in the Pacific Select Fund nor were they recorded by the applicable Variable Accounts in the Statements of Operations for the year ended December 31, 2018.

**4. CHARGES AND EXPENSES AND RELATED PARTY TRANSACTIONS**

Pacific Life deducts from the Separate Account daily charges for mortality and expense risks ("M&E") Pacific Life assumes at an annual rate of 1.25% of the average daily net assets of each Variable Account and result in a direct reduction in unit values. The mortality risk assumed by Pacific Life is the risk that the annuitant will live longer than predicted and will receive more annuity payments than anticipated. Pacific Life also assumes mortality risk in connection with any death benefit paid under the Contracts. The expense risk assumed is that expenses incurred in administering the Contracts and the Separate Account will exceed the amounts realized from fees and charges assessed against the Contracts. M&E fees are included in the Statements of Operations.

Under the Contracts, Pacific Life makes certain deductions from the net assets of each Variable Account through a redemption of units for maintenance fees, any other optional benefit riders, any state premium taxes, and any withdrawal and surrender charges, and are shown as a decrease in net assets from contract owner transactions in the accompanying Statements of Changes in Net Assets. For some Contracts, a surrender charge is imposed if the Contract is partially or fully surrendered within the specified surrender charge period and charges will vary depending on the individual Contract. Most Contracts offer optional benefits that can be added to the Contract by rider. The charges for riders can range depending on the individual Contract. These fees and charges are assessed directly to each Contract owner account through redemption of units. Withdrawal and surrender charges are included in contract benefits and terminations; and maintenance fees, any other optional benefit riders, and state premium taxes are included in contract charges and deductions in the accompanying Statements of Changes in Net Assets. The operating expenses of the Separate Account are paid by Pacific Life and are not reflected in the accompanying financial statements.

In addition to charges and expenses described above, the Variable Accounts also indirectly bear a portion of the operating expenses of the applicable Portfolios in which they invest.

The assets of certain Variable Accounts invest in Class I or Class D shares of the corresponding Portfolios of the Pacific Select Fund ("PSF"). Each Portfolio of PSF pays an advisory fee to Pacific Life Fund Advisors LLC ("PLFA"), a wholly-owned subsidiary of Pacific Life, pursuant to PSF's Investment Advisory Agreement and pays a class-specific non-12b-1 service fee for Class I shares and a class-specific 12b-1 distribution and service fee for Class D shares to Pacific Select Distributors, LLC ("PSD"), also a wholly-owned subsidiary of Pacific Life, for providing shareholder servicing activities under PSF's non-12b-1 Service Plan and 12b-1 Distribution and Service Plan. Each Portfolio of PSF also compensates Pacific Life and PLFA on an approximate cost basis pursuant to PSF's Agreement for Support Services for providing services to PSF that are outside the scope of the Investment Adviser's responsibilities under the Investment Advisory Agreement. The advisory fee and distribution and/or service fee rates are disclosed in the Notes to Financial Statements of PSF. For the year ended December 31, 2018, PLFA received net advisory fees from the corresponding Portfolios of PSF at effective annual rates ranging from 0.05% to 1.00%, and PSD received a non-12b-1 service fee of 0.20% on Class I shares only and a 12b-1 service fee of 0.20% and a distribution fee of 0.05% on Class D shares only, all of which are based on the average daily net assets of each Portfolio.

**5. RELATED PARTY AGREEMENT**

PSD serves as principal underwriter of the Contract funded by interests in the Separate Account, without remuneration from the Separate Account.

**6. FAIR VALUE MEASUREMENTS**

The Variable Accounts characterize their holdings in the Portfolios as Level 1, Level 2, or Level 3 based upon the various inputs or methodologies used to value the holdings. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Quoted prices (unadjusted) in active markets for identical holdings

Level 2 – Significant observable market-based inputs, other than Level 1 quoted prices, or unobservable inputs that are corroborated by market data

Level 3 – Significant unobservable inputs that are not corroborated by observable market data

The inputs or methodologies used for valuing the Variable Accounts' holdings are not necessarily an indication of risks associated with investing in those holdings. As of December 31, 2018, the Variable Accounts' holdings as presented in the Investments section were all categorized as Level 1 under the three-tier hierarchy of inputs.

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
NOTES TO FINANCIAL STATEMENTS (Continued)**

**7. CHANGES IN UNITS OUTSTANDING**

The changes in units outstanding for the year or period ended December 31, 2018 and 2017 were as follows:

Variable Accounts	2018			2017		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Core Income	666	(3,855)	(3,189)	28,717	(1,785)	26,932
Diversified Bond	98,184	(36,390)	61,794	21,454	(52,400)	(30,946)
Floating Rate Income	93,481	(20,606)	72,875	5,583	(9,653)	(4,070)
Floating Rate Loan	68,119	(46,900)	21,219	13,710	(33,318)	(19,608)
High Yield Bond	85,642	(116,894)	(31,252)	84,007	(117,532)	(33,525)
Inflation Managed	19,979	(44,098)	(24,119)	22,032	(53,234)	(31,202)
Inflation Strategy	-	(680)	(680)	63	(455)	(392)
Managed Bond	50,641	(136,196)	(85,555)	62,878	(136,284)	(73,406)
Short Duration Bond	227,425	(143,205)	84,220	69,188	(68,220)	968
Emerging Markets Debt	17,100	(22,069)	(4,969)	22,901	(2,757)	20,144
Comstock	10,573	(39,708)	(29,135)	13,946	(52,853)	(38,907)
Developing Growth	56,134	(98,604)	(42,470)	24,057	(63,981)	(39,924)
Dividend Growth	27,961	(79,800)	(51,839)	20,307	(69,530)	(49,223)
Equity Index	18,001	(114,220)	(96,219)	29,071	(120,815)	(91,744)
Focused Growth	61,145	(73,694)	(12,549)	73,651	(52,846)	20,805
Growth	12,808	(110,281)	(97,473)	15,829	(105,929)	(90,100)
Large-Cap Growth	149,855	(150,142)	(287)	106,192	(78,877)	27,315
Large-Cap Value	10,355	(94,489)	(84,134)	39,456	(74,664)	(35,208)
Main Street Core	38,047	(133,544)	(95,497)	16,074	(143,083)	(127,009)
Mid-Cap Equity	12,427	(65,540)	(53,113)	26,496	(59,984)	(33,488)
Mid-Cap Growth	68,023	(142,149)	(74,126)	70,541	(123,848)	(53,307)
Mid-Cap Value	3,271	(11,276)	(8,005)	5,151	(9,257)	(4,106)
Small-Cap Equity	7,276	(19,243)	(11,967)	20,805	(21,414)	(609)
Small-Cap Index	62,855	(101,464)	(38,609)	53,726	(88,244)	(34,518)
Small-Cap Value	7,357	(31,432)	(24,075)	29,231	(57,876)	(28,645)
Value Advantage	1,474	(2,643)	(1,169)	4,634	(18,068)	(13,434)
Emerging Markets	51,249	(74,600)	(23,351)	44,389	(64,358)	(19,969)
International Large-Cap	24,489	(81,482)	(56,993)	30,526	(82,862)	(52,336)
International Small-Cap	17,594	(15,092)	2,502	12,077	(21,714)	(9,637)
International Value	57,240	(157,073)	(99,833)	28,584	(174,435)	(145,851)
Health Sciences	35,042	(65,455)	(30,413)	15,652	(48,627)	(32,975)
Real Estate	23,359	(40,695)	(17,336)	21,772	(45,414)	(23,642)
Technology	141,302	(163,837)	(22,535)	140,900	(67,025)	73,875
Currency Strategies	971	(1,580)	(609)	-	(426)	(426)
Diversified Alternatives	-	(497)	(497)	16,574	(8)	16,566
Equity Long/Short	1,264	(8,373)	(7,109)	12,358	(41,844)	(29,486)
Global Absolute Return	41	(882)	(841)	5,240	(933)	4,307
Pacific Dynamix - Conservative Growth	5,390	(20,464)	(15,074)	24,609	(48,454)	(23,845)
Pacific Dynamix - Moderate Growth	13,185	(33,349)	(20,164)	21,799	(24,984)	(3,185)
Pacific Dynamix - Growth	18,496	(12,985)	5,511	27,544	(33,419)	(5,875)
Portfolio Optimization Conservative	305,321	(274,157)	31,164	26,609	(263,686)	(237,077)
Portfolio Optimization Moderate-Conservative	116,149	(402,524)	(286,375)	61,625	(354,308)	(292,683)
Portfolio Optimization Moderate	250,597	(1,317,037)	(1,066,440)	300,521	(1,569,125)	(1,268,604)
Portfolio Optimization Growth	111,557	(1,083,469)	(971,912)	146,533	(788,751)	(642,218)
Portfolio Optimization Aggressive-Growth	47,643	(425,005)	(377,362)	92,411	(315,120)	(222,709)
PSF DFA Balanced Allocation	34,367	(30,064)	4,303	29,170	(14,397)	14,773
Invesco V.I. Balanced-Risk Allocation Series II	1,555	(21,105)	(19,550)	6,239	(25,323)	(19,084)
Invesco V.I. Equity and Income Series II	204	(464)	(260)	3,932	(140,140)	(136,208)
Invesco V.I. Global Real Estate Series II	8,593	(10,129)	(1,536)	9,071	(3,701)	5,370
American Century VP Mid Cap Value Class II	5,106	(37,575)	(32,469)	47,370	(169,650)	(122,280)
American Funds IS Asset Allocation Class 4	140,924	(174,898)	(33,974)	207,455	(237,941)	(30,486)
American Funds IS Blue Chip Income and Growth Class 4	31,182	(20,136)	11,046	27,896	(131,236)	(103,340)
American Funds IS Bond Class 4	100	(42)	58	9,153	(8,441)	712
American Funds IS Capital Income Builder Class 4	1,177	(454)	723	4,171	(1,810)	2,361

**PACIFIC SELECT VARIABLE ANNUITY SEPARATE ACCOUNT  
NOTES TO FINANCIAL STATEMENTS (Continued)**

Variable Accounts	2018			2017		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
American Funds IS Global Balanced Class 4	12,983	(96,486)	(83,503)	99,673	(2,275)	97,398
American Funds IS Global Bond Class 4	1,053	(1,137)	(84)	2,649	(12,924)	(10,275)
American Funds IS Global Growth and Income Class 4	27,979	(3,162)	24,817	4,879	(4,273)	606
American Funds IS Global Growth Class 4	19,129	(41,072)	(21,943)	51,258	(14,290)	36,968
American Funds IS Global Small Capitalization Class 4	1,786	(975)	811	1,571	(84)	1,487
American Funds IS Growth Class 4	78,797	(99,702)	(20,905)	84,630	(88,514)	(3,884)
American Funds IS Growth-Income Class 4	39,776	(79,329)	(39,553)	42,222	(119,620)	(77,398)
American Funds IS High-Income Bond Class 4	4,517	(18,366)	(13,849)	82,559	(81,995)	564
American Funds IS International Class 4	140,637	(108,135)	32,502	74,490	(49,461)	25,029
American Funds IS International Growth and Income Class 4	14,718	(15,765)	(1,047)	37,373	(12,387)	24,986
American Funds IS Managed Risk Asset Allocation Class P2	62,597	(726)	61,871	4,644	(52)	4,592
American Funds IS New World Fund Class 4	8,115	(15,067)	(6,952)	21,688	(10,442)	11,246
American Funds IS U.S. Government/AAA-Rated Securities Class 4	20,809	(23,398)	(2,589)	3,582	(51,216)	(47,634)
BlackRock Global Allocation V.I. Class III	16,128	(106,587)	(90,459)	25,159	(114,715)	(89,556)
BlackRock iShares Dynamic Allocation V.I. Class I	-	(472)	(472)	11,956	(217)	11,739
Fidelity VIP Contrafund Service Class 2	53,412	(54,201)	(789)	62,384	(24,717)	37,667
Fidelity VIP FundsManager 60% Service Class 2	8,608	(1,898)	6,710	2,235	(436)	1,799
Fidelity VIP Government Money Market Service Class	1,274,683	(1,103,818)	170,865	582,116	(654,693)	(72,577)
Fidelity VIP Strategic Income Service Class 2	9,455	(18,098)	(8,643)	10,703	(1,209)	9,494
First Trust Dorsey Wright Tactical Core Class I	4,223	(2,704)	1,519	44,518	(4,677)	39,841
First Trust/Dow Jones Dividend & Income Allocation Class I	46,263	(20,332)	25,931	40,452	(3,632)	36,820
First Trust Multi Income Allocation Class I	257	(8)	249	3,834	(3)	3,831
Franklin Founding Funds Allocation VIP Class 4	1,062	(26,630)	(25,568)	5,163	(16,776)	(11,613)
Franklin Income VIP Class 2	2,380	(9,032)	(6,652)	9,107	(2,239)	6,868
Franklin Mutual Global Discovery VIP Class 2	2,499	(15,362)	(12,863)	7,256	(12,838)	(5,582)
Franklin Rising Dividends VIP Class 2	25,065	(57,878)	(32,813)	25,273	(70,799)	(45,526)
Templeton Global Bond VIP Class 2	14,928	(7,002)	7,926	25,833	(22,189)	3,644
Ivy VIP Asset Strategy Class II	10	(3)	7	11	(4)	7
Ivy VIP Energy Class II	44,027	(41,177)	2,850	51,220	(40,470)	10,750
Janus Henderson Balanced Service Shares	112,897	(62,622)	50,275	16,397	(28,455)	(12,058)
Janus Henderson Flexible Bond Service Shares	1,610	(326)	1,284	3,107	(117)	2,990
JPMorgan Insurance Trust Global Allocation Class 2	-	-	-	-	(1,867)	(1,867)
JPMorgan Insurance Trust Income Builder Class 2	-	-	-	-	(1,860)	(1,860)
ClearBridge Variable Aggressive Growth - Class II	12,006	(12,496)	(490)	-	(5)	(5)
Lord Abbett Bond Debenture Class VC	5,011	(8,815)	(3,804)	21,340	(16,611)	4,729
Lord Abbett International Equity Class VC	467	(15)	452	49	(219)	(170)
Lord Abbett Total Return Class VC	4,038	(14,604)	(10,566)	19,335	(7,443)	11,892
MFS Total Return Series - Service Class	2,282	(7,210)	(4,928)	9,245	(11,764)	(2,519)
MFS Utilities Series - Service Class	39,451	(2,534)	36,917	5,326	(4,765)	561
Neuberger Berman U.S. Equity Index PutWrite Strategy Class S	-	-	-	-	(510)	(510)
Oppenheimer Global Fund/VA Service Shares	34,600	(65,019)	(30,419)	59,070	(25,221)	33,849
Oppenheimer International Growth Fund/VA Service Shares	6,560	(214)	6,346	7,596	(7,464)	132
PIMCO All Asset All Authority - Advisor Class	141	(2,370)	(2,229)	5,481	(4,011)	1,470
PIMCO CommodityRealReturn Strategy - Advisor Class	191,534	(192,560)	(1,026)	90,873	(91,616)	(743)
State Street Total Return V.I.S. Class 3	4,740	(5,503)	(763)	1,675	(3,924)	(2,249)
VanEck VIP Global Hard Assets Class S	1,291	(12,528)	(11,237)	31,230	(75,418)	(44,188)

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors of  
Pacific Life Insurance Company:

### Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statements of assets and liabilities of Pacific Select Variable Annuity Separate Account of Pacific Life Insurance Company (the "Separate Account") comprising the Core Income, Diversified Bond, Floating Rate Income, Floating Rate Loan, High Yield Bond, Inflation Managed, Inflation Strategy, Managed Bond, Short Duration Bond, Emerging Markets Debt, Comstock, Developing Growth, Dividend Growth, Equity Index, Focused Growth, Growth, Large-Cap Growth, Large-Cap Value, Main Street® Core, Mid-Cap Equity, Mid-Cap Growth, Mid-Cap Value, Small-Cap Equity, Small-Cap Index, Small-Cap Value, Value Advantage, Emerging Markets, International Large-Cap, International Small-Cap, International Value, Health Sciences, Real Estate, Technology, Currency Strategies, Diversified Alternatives, Equity Long/Short, Global Absolute Return, Pacific Dynamix - Conservative Growth, Pacific Dynamix - Moderate Growth, Pacific Dynamix - Growth, Portfolio Optimization Conservative, Portfolio Optimization Moderate-Conservative, Portfolio Optimization Moderate, Portfolio Optimization Growth, Portfolio Optimization Aggressive-Growth, PSF DFA Balanced Allocation, Invesco V.I. Balanced-Risk Allocation Series II, Invesco V.I. Equity and Income Series II, Invesco V.I. Global Real Estate Series II, American Century VP Mid Cap Value Class II, American Funds IS Asset Allocation Class 4, American Funds IS Blue Chip Income and Growth Class 4, American Funds IS Bond Class 4, American Funds IS Capital Income Builder® Class 4, American Funds IS Global Balanced Class 4, American Funds IS Global Bond Class 4, American Funds IS Global Growth and Income Class 4, American Funds IS Global Growth Class 4, American Funds IS Global Small Capitalization Class 4, American Funds IS Growth Class 4, American Funds IS Growth-Income Class 4, American Funds IS High-Income Bond Class 4, American Funds IS International Class 4, American Funds IS International Growth and Income Class 4, American Funds IS Managed Risk Asset Allocation Class P2, American Funds IS New World Fund® Class 4, American Funds IS U.S. Government/AAA-Rated Securities Fund Class 4, BlackRock Global Allocation V.I. Class III, BlackRock iShares Dynamic Allocation V.I. Class I, Fidelity VIP Contrafund® Service Class 2, Fidelity VIP FundsManager® 60% Service Class 2, Fidelity VIP Government Money Market Service Class, Fidelity VIP Strategic Income Service Class 2, First Trust Dorsey Wright Tactical Core Class I, First Trust/Dow Jones Dividend & Income Allocation Class I, First Trust Multi Income Allocation Class I, Franklin Founding Funds Allocation VIP Class 4, Franklin Income VIP Class 2, Franklin Mutual Global Discovery VIP Class 2, Franklin Rising Dividends VIP Class 2, Templeton Global Bond VIP Class 2, Ivy VIP Asset Strategy Class II, Ivy VIP Energy Class II, Janus Henderson Balanced Service Shares, Janus Henderson Flexible Bond Service Shares, JPMorgan Insurance Trust Global Allocation Class 2, JPMorgan Insurance Trust Income Builder Class 2, Clear Bridge Variable Aggressive Growth - Class II, Lord Abbett Bond Debenture Class VC, Lord Abbett International Equity Class VC, Lord Abbett Total Return Class VC, MFS Total Return Series - Service Class, MFS Utilities Series - Service Class, Neuberger Berman U.S. Equity Index PutWrite Strategy Class S, Oppenheimer Global Fund/VA Service Shares, Oppenheimer International Growth Fund/VA Service Shares, PIMCO All Asset All Authority - Advisor Class, PIMCO CommodityRealReturn® Strategy - Advisor Class, State Street Total Return V.I.S. Class 3 and VanEck VIP Global Hard Assets Class S (collectively, the "Variable Accounts") including the schedules of investments as of December 31, 2018; the related statements of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended for Diversified Bond, Floating Rate Income, Floating Rate Loan, High Yield Bond, Inflation Managed, Inflation Strategy, Managed Bond, Short Duration Bond, Emerging Markets Debt, Comstock, Developing Growth, Dividend Growth, Equity Index, Focused Growth, Growth, Large-Cap Growth, Large-Cap Value, Main Street Core, Mid-Cap Equity, Mid-Cap Growth, Mid-Cap Value, Small-Cap Equity, Small-Cap Index, Small-Cap Value, Value Advantage, Emerging Markets, International Large-Cap, International Small-Cap, International Value, Health Sciences, Real Estate, Technology, Currency Strategies, Global Absolute Return, Pacific Dynamix - Conservative Growth, Pacific Dynamix - Moderate Growth, Pacific Dynamix - Growth, Portfolio Optimization Conservative, Portfolio Optimization Moderate-Conservative, Portfolio Optimization Moderate, Portfolio Optimization Growth, Portfolio Optimization Aggressive-Growth, Invesco V.I. Balanced-Risk Allocation Series II, American Century VP Mid Cap Value Class II, American Funds IS Global Growth Class 4, American Funds IS International Growth and Income Class 4, American Funds IS New World Fund Class 4, American Funds IS U.S. Government/AAA-Rated Securities Fund Class 4, BlackRock Global Allocation V.I. Class III, Fidelity VIP Contrafund Service Class 2, Fidelity VIP FundsManager 60% Service Class 2, First Trust/Dow Jones Dividend & Income Allocation Class I, Franklin Founding Funds Allocation VIP Class 4, Franklin Mutual Global Discovery VIP Class 2, Franklin Rising Dividends VIP Class 2, Templeton Global Bond VIP Class 2, Janus Henderson Balanced Service Shares, Lord Abbett Bond Debenture Class VC, MFS Total Return Series - Service Class, MFS Utilities Series - Service Class, PIMCO CommodityRealReturn Strategy - Advisor Class, State Street Total Return V.I.S. Class 3 and VanEck VIP Global Hard Assets Class S; the related statements of operations, changes in net assets, and the financial highlights for the periods indicated in the table below for Core Income, Diversified Alternatives, Equity Long/Short, PSF DFA Balanced Allocation, Invesco V.I. Equity and Income Series II, Invesco V.I. Global Real Estate Series II, American Funds IS Asset Allocation Class 4, American Funds IS Blue Chip Income and Growth Class 4, American Funds IS Bond Class 4, American Funds IS Capital Income Builder Class 4, American Funds IS Global Balanced Class 4, American Funds IS Global Bond Class 4, American Funds IS Global Growth and Income Class 4, American Funds IS Global Small Capitalization Class 4, American Funds IS Growth Class 4, American Funds IS Growth-Income Class 4, American Funds IS High-Income Bond Class 4, American Funds IS International Class 4, American Funds IS Managed Risk Asset Allocation Class P2, BlackRock iShares



Dynamic Allocation V.I. Class I, Fidelity VIP Government Money Market Service Class, Fidelity VIP Strategic Income Service Class 2, First Trust Dorsey Wright Tactical Core Class I, First Trust Multi Income Allocation Class I, Franklin Income VIP Class 2, Ivy VIP Asset Strategy Class II, Ivy VIP Energy Class II, Janus Henderson Flexible Bond Service Shares, JPMorgan Insurance Trust Global Allocation Class 2, JPMorgan Insurance Trust Income Builder Class 2, ClearBridge Variable Aggressive Growth - Class II, Lord Abbett International Equity Class VC, Lord Abbett Total Return Class VC, Neuberger Berman U.S. Equity Index PutWrite Strategy Class S, Oppenheimer Global Fund/VA Service Shares, Oppenheimer International Growth Fund/VA Service Shares and PIMCO All Asset All Authority - Advisor Class; and the related notes. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of each of the Variable Accounts constituting the Pacific Select Variable Annuity Separate Account of Pacific Life Insurance Company as of December 31, 2018, and the results of their operations for the year then ended (or for the period listed in the table below), the changes in their net assets for each of the two years in the period then ended (or for the period listed in the table below), and the financial highlights for each of the five years in the period then ended (or for the period listed in the table below), in conformity with accounting principles generally accepted in the United States of America.

<b>Variable Account comprising the Separate Account</b>	<b>Statement of Operations</b>	<b>Statement of Changes in Net Assets</b>	<b>Financial Highlights</b>
Core Income	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from January 8, 2016 (commencement of operations) through December 31, 2016
Diversified Alternatives	For the year ended December 31, 2018	For the year ended December 31, 2018 and the period from March 15, 2017 (commencement of operations) through December 31, 2017	For the year ended December 31, 2018 and the period from March 15, 2017 (commencement of operations) through December 31, 2017
Equity Long/Short	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from June 10, 2015 (commencement of operations) through December 31, 2015
PSF DFA Balanced Allocation	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from June 6, 2016 (commencement of operations) through December 31, 2016
Invesco V.I. Equity and Income Series II	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from September 24, 2014 (commencement of operations) through December 31, 2014
Invesco V.I. Global Real Estate Series II	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from July 24, 2015 (commencement of operations) through December 31, 2015
American Funds IS Asset Allocation Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from October 30, 2015 (commencement of operations) through December 31, 2015
American Funds IS Blue Chip Income and Growth Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from January 14, 2016 (commencement of operations) through December 31, 2016
American Funds IS Bond Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from February 16, 2016 (commencement of operations) through December 31, 2016
American Funds IS Capital Income Builder Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from September 24, 2014 (commencement of operations) through December 31, 2014
American Funds IS Global Balanced Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from February 16, 2016 (commencement of operations) through December 31, 2016
American Funds IS Global Bond Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from February 16, 2016 (commencement of operations) through December 31, 2016

<b>Variable Account comprising the Separate Account</b>	<b>Statement of Operations</b>	<b>Statement of Changes in Net Assets</b>	<b>Financial Highlights</b>
American Funds IS Global Growth and Income Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017, the period from February 16, 2016 through December 31, 2016 and the period from November 2, 2015 (commencement of operations) through November 9, 2015
American Funds IS Global Small Capitalization Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from November 3, 2015 (commencement of operations) through December 31, 2015
American Funds IS Growth Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from October 30, 2015 (commencement of operations) through December 31, 2015
American Funds IS Growth-Income Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from October 30, 2015 (commencement of operations) through December 31, 2015
American Funds IS High-Income Bond Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from February 16, 2016 (commencement of operations) through December 31, 2016
American Funds IS International Class 4	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from May 2, 2014 (commencement of operations) through December 31, 2014
American Funds IS Managed Risk Asset Allocation Class P2	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, the period from April 22, 2015 through December 31, 2015 and the period from May 15, 2014 (commencement of operations) through October 15, 2014
BlackRock iShares® Dynamic Allocation V.I. Class I	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from January 26, 2015 (commencement of operations) through December 31, 2015
Fidelity VIP Government Money Market Service Class	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from April 30, 2014 (commencement of operations) through December 31, 2014
Fidelity VIP Strategic Income Service Class 2	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from January 24, 2014 (commencement of operations) through December 31, 2014
First Trust Dorsey Wright Tactical Core Class I	For the year ended December 31, 2018	For the year ended December 31, 2018 and the period from March 15, 2017 (commencement of operations) through December 31, 2017	For the year ended December 31, 2018 and the period from March 15, 2017 (commencement of operations) through December 31, 2017
First Trust Multi Income Allocation Class I	For the year ended December 31, 2018	For the year ended December 31, 2018 and the period from September 22, 2017 (commencement of operations) through December 31, 2017.	For the year ended December 31, 2018 and the period from September 22, 2017 (commencement of operations) through December 31, 2017
Franklin Income VIP Class 2	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017, the period from February 8, 2016 through December 31, 2016 and the period from November 2, 2015 (commencement of operations) through November 20, 2015
Ivy VIP Asset Strategy Class II	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from May 15, 2014 (commencement of operations) through December 31, 2014
Ivy VIP Energy Class II	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from May 1, 2015 (commencement of operations) through December 31, 2015

<b>Variable Account comprising the Separate Account</b>	<b>Statement of Operations</b>	<b>Statement of Changes in Net Assets</b>	<b>Financial Highlights</b>
Ivy VIP Energy Class II	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016 and the period from May 1, 2015 (commencement of operations) through December 31, 2015
Janus Henderson Flexible Bond Service Shares	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from October 13, 2014 (commencement of operations) through December 31, 2014
JP Morgan Insurance Trust Global Allocation Class 2	Not applicable	For the period from January 1, 2017 through May 10, 2017	For the period from January 1, 2017 through May 10, 2017, the year ended December 31, 2016 and for the period from November 3, 2015 (commencement of operations) through December 31, 2015
JP Morgan Insurance Trust Income Builder Class 2	Not applicable	For the period from January 1, 2017 through May 10, 2017	For the period from January 1, 2017 through May 10, 2017, the year ended December 31, 2016 and for the period from October 23, 2015 (commencement of operations) through December 31, 2015
ClearBridge Variable Aggressive Growth - Class II	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from March 24, 2016 (commencement of operations) through December 31, 2016
Lord Abbett International Equity Class VC	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from November 5, 2014 (commencement of operations) through December 31, 2014
Lord Abbett Total Return Class VC	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from August 13, 2014 (commencement of operations) through December 31, 2014
Neuberger Berman U.S. Equity Index PutWrite Strategy Class S	Not applicable	For the period from January 1, 2017 through February 8, 2017	For the period from January 1, 2017 through February 8, 2017 and for the period from January 21, 2016 (commencement of operations) through December 31, 2016
Oppenheimer Global Fund/VA Service Shares	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from March 16, 2016 (commencement of operations) through December 31, 2016
Oppenheimer International Growth Fund/VA Service Shares	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018 and 2017 and the period from March 30, 2016 (commencement of operations) through December 31, 2016
PIMCO All Asset All Authority - Advisor Class	For the year ended December 31, 2018	For the years ended December 31, 2018 and 2017	For the years ended December 31, 2018, 2017, 2016, 2015 and the period from May 15, 2014 (commencement of operations) through December 31, 2014

### **Basis for Opinion**

These financial statements and financial highlights are the responsibility of the Separate Account's management. Our responsibility is to express an opinion on the Separate Account's financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Separate Account is not required to have, nor were we engaged to perform, an audit of their internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Separate Account's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also included evaluating the accounting

principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of investments owned as of December 31, 2018, by correspondence with the transfer agents. We believe that our audits provide a reasonable basis for our opinion.

Deloitte & Touche LLP

Costa Mesa, California

February 25, 2019

We have served as the auditor of Pacific Select Variable Annuity Separate Account of Pacific Life Insurance Company since 1990.

**Pacific Life Insurance Company**

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