



TRANSFER/EXCHANGE

CONTACT INFORMATION

Pacific Life Insurance Company
P.O. Box 2378
Omaha, NE 68103-2378

All Overnight Deliveries:
6750 Mercy Rd, 4th Floor, RSD
Omaha, NE 68106

Owners: (800) 722-4448

Fax: (888) 837-8172

Web Site: www.PacificLife.com

Financial Professionals: (800) 722-2333

CONTACT INFORMATION (for New York only)

Pacific Life & Annuity Company
P.O. Box 2829
Omaha, NE 68103-2829

Phone: (800) 748-6907

Fax: (800) 586-0096

Web Site: www.PacificLife.com

Use this form for the following transfer/exchanges from another financial institution to an annuity contract at Pacific Life:

- Full or partial 1035(a) tax free exchange of an existing non-qualified annuity. Partial exchanges may not be permitted with Pacific Income Provider.
- Full 1035(a) tax free exchange of an existing life insurance policy.
- Transfer of IRA, TSA/403(b), or pretax qualified plan assets into another IRA, TSA/403(b), or qualified plan.
- Transfer of assets from a mutual fund or certificate of deposit.

For 1035 exchanges: If no cost basis information is received from the surrendering company, Pacific Life will be required to assume the cost basis is zero for tax-reporting purposes.

All requests must be received in good order before market close of the New York Stock Exchange to be processed the same business day. Standard market close is 4pm Eastern, Monday through Friday. This excludes certain holidays where the market may be closed or closes early.

1 GENERAL INFORMATION Owner's Name		SSN/TIN	Existing Pacific Life Annuity Contract Number (if applicable)
Joint/Contingent Owner's Name			SSN
Annuitant's Name (if other than Owner)			SSN
Additional Annuitant's Name (if other than Joint Owner)			SSN
Illustration Date (for Pacific Secure Income Only)			

2 SURRENDERING COMPANY NAME			Surrendering Company's Contract/Account Number
Street Address for Overnight Delivery			Telephone Number
City	State	Zip	Policy or Contract Type Being Replaced <input type="checkbox"/> Life Insurance <input type="checkbox"/> Fixed Annuity <input type="checkbox"/> Variable Annuity

3 TRANSFER REQUEST

Date Select one. If none selected, the assets will be transferred or rolled over immediately.

Immediately

At Maturity Date

_____ mo / day / yr

By specifying the date, I/We acknowledge that Pacific Life will immediately forward this signed Transfer/Exchange form to the surrendering company for processing. I/We understand that Pacific Life will not hold the Transfer/Exchange form until the maturity date indicated. I/We also understand that it is my responsibility to confirm with the surrendering company their processing guidelines regarding future dated transfer requests. Fees and charges may apply if the surrendering company processes the request before the maturity date. Funds will be applied upon receipt from the surrendering company, regardless of the maturity date. If the surrendering company will not hold the Transfer/Exchange form, please submit this form at a date for which the request will be processed per your instructions. Funds not received by Pacific Life in a timely manner from the surrendering company may lead to a loss in access to products or rider benefits and may impact guaranteed interest rates. Pacific Life reserves the right to not accept "At Maturity" transfer/exchange requests in the future.

Assets Select one. If none selected, all the assets will be exchanged.

Full

Partial \$ _____ or _____ % of the assets

Pacific Life refers to Pacific Life Insurance Company (Newport Beach, CA) and its affiliates, including Pacific Life & Annuity Company. Pacific Life Insurance Company is the issuer in all states except New York. Pacific Life & Annuity Company is the issuer in New York.



3 TRANSFER REQUEST (continued)

Complete only ONE of the following sections:

A) Nonqualified Assets: Authorization for 1035(a) Tax-Free Exchange

I fully assign and transfer all claims, options, privileges, rights, title, and interest to either all of the life insurance policy or all or part of the annuity contract identified in Section 2 above to Pacific Life. The sole purpose of this assignment is to effect a tax-free exchange under Section 1035(a) of the Internal Revenue Code. All of the powers, elections, appointments, options, and rights I have as owner of the contract, including the right to surrender, are now exercisable by Pacific Life. I understand that Pacific Life intends to surrender the contract (or if this is a partial exchange, the dollars or percentage assigned) for the cash value, subject to its terms and conditions, and to use the proceeds as the purchase payment for a new annuity contract to be issued by Pacific Life or as the subsequent payment to an existing annuity contract issued by Pacific Life. I authorize the surrendering company to send the proceeds directly to Pacific Life and understand that fees and charges may apply. This exchange is subject to acceptance by Pacific Life. Pacific Life is not liable for changes in market value that may occur before the proceeds are received by Pacific Life in good order and allocated to the new or existing (in the case of an annuity-to-annuity exchange) annuity contract. Prior to the date of receipt of the proceeds by Pacific Life, no value will accrue or be earned on the Pacific Life contract. If this is a partial exchange, I understand that it is subject to Revenue Ruling 2003-76, which requires that the cost basis of the original contract be reduced pro rata by the amount of the transfer to the new contract. It is also subject to all current and future IRS guidance and regulations. I understand that the IRS has concerns about taxpayers using partial annuity exchanges to avoid tax obligations, and I certify that I am not entering into this transaction for the purpose of reducing or avoiding taxes or early withdrawal penalties. I also understand that there may be tax and tax reporting consequences for withdrawals taken after a partial exchange.

I understand the IRS has issued Revenue Procedure 2011-38 which states that a taxpayer will be required to wait 180 days to withdraw assets from the new or original contract following the partial 1035 exchange except for a qualifying single premium immediate annuity. In order for Pacific Life to process a partial 1035 exchange of an existing annuity contract into a single-premium immediate annuity, I acknowledge that I must choose an annuitization option with a period of 10 years or more or I must select a life contingency option. I understand that if in the future I exercise the commutation feature of my Pacific Life immediate annuity contract, there may be adverse tax consequences. I have been directed to consult my tax or legal advisor before proceeding.

I authorize Pacific Life to rely upon the cost basis information provided by the surrendering company, but agree that Pacific Life will assume no responsibility for determining or verifying cost basis. If cost basis is not provided, I acknowledge that more restrictive or less beneficial tax rules may apply to the amounts transferred. I acknowledge that Pacific Life provides this form and participates in this transaction as an accommodation to me. Pacific Life does not give tax or legal advice and assumes no responsibility or liability for the validity of this assignment or for the tax treatment of this exchange under IRC Section 1035(a) or other regulations.

B) Nonqualified: Authorization for Transfer of Assets from a Mutual Fund or Certificate of Deposit

I direct the institution named in Section 2 to convert to cash the assets held for the owner in the account provided and to transfer this money. I have completed an application for the issuance of an annuity contract or have an existing annuity contract to receive the transferred money.

C) Qualified and 457(b) Governmental Assets: Authorization for Transfer/Direct Rollover

As owner of the plan indicated below, I direct the institution named in Section 2 to convert to cash the assets in the account and transfer money to Pacific Life. I understand that the transfer/rollover will be initiated when all requirements are received in good order. If I am setting up a new Pacific Life annuity contract with this transfer/direct rollover, I have completed and attached a new contract application. If I am rolling over assets from one type of employer-sponsored plan or IRA to a different type of employer-sponsored plan or IRA, I certify that all of the assets being rolled over are pre-tax assets. I am aware that once the assets are rolled over into my existing Pacific Life contract, they will be subject to the federal tax rules applicable to the assets currently in that contract. If any assets are being rolled over from a 457(b) plan, I certify that the 457(b) plan is that of a government entity and that the plan document allows for this rollover.

I understand that Pacific Life is NOT currently permitting transfers from other qualified retirement plans, 403(b)s, and IRAs into 457(b)s. I have discussed the tax consequences of rollovers with my tax advisor.

Please note, if you have reached 70 ½ and have a qualified contract, please consider whether you should take your Required Minimum Distribution prior to completing the transfer from the financial institution relinquishing these assets. If you have an existing Pacific Life calculated Required Minimum Distribution scheduled withdrawal program, additional transfers into Pacific Life will not be included in the current year's program, therefore, an additional withdrawal(s) may be required to satisfy the minimum distribution amount.

Type of Plan Surrendered Select One:

- | | | | |
|---------------------------------|----------------------------------|-------------------------------------|--|
| <input type="checkbox"/> IRA | <input type="checkbox"/> SEP-IRA | <input type="checkbox"/> SIMPLE IRA | <input type="checkbox"/> Roth IRA |
| <input type="checkbox"/> 401(a) | <input type="checkbox"/> 401(k) | <input type="checkbox"/> Keogh | <input type="checkbox"/> 457(b) Governmental |
| | | | <input type="checkbox"/> TSA/403(b) |

4 RETURN OF LIFE INSURANCE POLICY OR ANNUITY CONTRACT—Does not apply to partial 1035 exchanges of annuity contracts.

Unless the surrendering company's policy or contract is attached, I affirm that the policy or contract has been destroyed or lost and that reasonable effort has been made to locate it. To the best of my knowledge, no one else has any right, title, or interest in the contract, nor has it been assigned, pledged, or encumbered.



Annuity Contract Number _____

5 FOR TSA /403(B) CONTRACTS ONLY — EMPLOYER'S/THIRD-PARTY ADMINISTRATOR'S INFORMATION AND AUTHORIZATION This section must be completed and signed by the employer or authorized third-party administrator.

Employer Information (Required)	Third-Party Administrator (Required unless self-administered)
Employer's Name	Third-Party Administrator's Name
Street Address	Street Address
City, State, Zip	City, State, Zip
Contact Person's Name and Title	Contact Person's Name and Title
Contact Person's Telephone Number	Contact Person's Telephone Number



By signing below, I am confirming that:

- a) The plan permits participant incoming transfers, exchanges, and/or rollovers.
- b) There is an information sharing agreement in place with Pacific Life under 403(b) regulations and/or that Pacific Life is an approved investment provider for this 403(b) plan.
- c) I am authorizing this transfer/exchange/rollover request.
- d) All information provided in this section is accurate.


Print Signer's Name	Title
	
Employer's/Third-Party Administrator's Signature	mo / day / yr

6 FINANCIAL PROFESSIONAL INFORMATION Name	Telephone Number
Broker/Dealer	Estimated Transfer Amount

7 OWNER(S) SIGNATURE(S) AND AUTHORIZATION(S) If this transfer/exchange is a replacement of an existing life insurance or annuity contract, I have reviewed and discussed this with my Financial Professional and believe this transaction meets my insurable needs and financial objectives. I have considered and reviewed with my Financial Professional all relevant information relating to both the surrendering company's and Pacific Life's contracts, including but not limited to differences, if any, in contract terms, risks, fees, charges, and new surrender charges and periods (if applicable). If validation of the information provided is necessary, clarification will be obtained from the Financial Professional. I confirm that there is an information sharing agreement in place with Pacific Life and that Pacific Life may share information with my employer regarding activity on my contract.

	Owner's Signature	mo / day / yr
	Joint Owner's Signature	mo / day / yr

FOR SURRENDERING COMPANY USE ONLY

 Accepted by: (Signature of Authorized Officer of Pacific Life)

FOR ALL 1035 EXCHANGES, BE SURE TO COMPLETE THE COST BASIS INFORMATION FORM FOR THE CURRENT CONTRACT.

Make your check payable to Pacific Life Insurance Company for the benefit of the owner named in Section 1.

Send all checks to: Pacific Life Insurance Company
P.O. Box 2290
Omaha, NE 68103-2290

Overnight address: Pacific Life Insurance Company
6750 Mercy Rd, 4th Floor, RSD
Omaha, NE 68106



When to use this form: Use this form to request transfer/exchanges from another financial institution to an annuity contract at Pacific Life. Complete one form for each transfer/exchange.

To complete this form: Print clearly in dark ink. Provide requested information in full. An incomplete form may delay processing. Do not highlight any information submitted on this form. Paperwork submitted to Pacific Life is scanned into an imaging system and highlighting could make that information unreadable.

Surrendering company requirements: To help avoid unnecessary delays, please determine whether the surrendering company has special instructions or requires its own forms to complete this transfer/exchange. If so, obtain and complete all applicable sections prior to submitting them to Pacific Life. Failure to receive cost basis information from the surrendering company on 1035 exchanges may result in the application of more restrictive and/or less beneficial tax rules to the amounts transferred.

Is a replacement form needed? If this transfer/exchange is a replacement of an existing annuity (full or partial) or life insurance contract, the state where the application was signed may require a replacement form. Your Financial Professional is instructed to provide to you the applicable Pacific Life state replacement form(s) prior to taking the application. The required replacement form(s) must be sent to Pacific Life with this form. If you are in doubt as to whether a replacement form is needed, consult your Financial Professional or call Pacific Life Customer Service.

INSTRUCTIONS

- 1 General Information:** Provide the contract owner and annuitant's name(s), Social Security number/tax identification number(s) (SSN/TIN), and existing Pacific Life annuity contract number, if applicable. If there is a joint/contingent owner/annuitant, provide name(s) and SSN(s). Illustration date is required for Pacific Secure Income only.
- 2 Surrendering Company:** Indicate the full name, street address, and telephone number of the surrendering company and the surrendering company's contract/account number. Please review transfer procedures with surrendering company for future dated transfers/exchanges.
- 3 Transfer Request:**

Pacific Life reserves the right to not accept "At Maturity" transfer/exchange requests in the future.

 - A) **Nonqualified Assets: Authorization for 1035(a) Tax-Free Exchange**
Complete Sections 1, 2, 3A, 6, and 7.
 - B) **Nonqualified: Authorization for Transfer of Assets from a Mutual Fund or Certificate of Deposit**
Complete Sections 1, 2, 3B, 6, and 7. Indicate whether the entire account, a particular dollar amount, or a percentage is to be liquidated. If assets are not to be liquidated immediately, indicate the date of liquidation.
 - C) **Qualified and 457(b) Governmental Assets: Authorization For Transfer/Direct Rollover**
Complete Sections 1, 2, 3C, 5, 6, and 7. Indicate whether the entire account, a particular dollar amount, or a percentage is to be liquidated. If assets are not to be liquidated immediately, indicate the date of liquidation. If transferring or rolling assets into a TSA/403(b), Section 5 must also be completed.
- 4 Return of Life Insurance Policy or Annuity Contract:** This section does not apply to partial 1035 exchanges of an annuity contract. The company from which the life insurance policy or annuity contract is being exchanged may require the contract returned or a sworn statement that it has been lost or destroyed.
- 5 For Transfers, Exchanges, and Rollovers to TSA/403(b) Contracts—Employer's/Third-Party Administrator's Information and Authorization:** Complete this section only if transferring or rolling assets into a TSA/403(b). Provide all the requested information. Employer's/third-party administrator's authorization and signature is required.
- 6 Financial Professional Information:** Provide all the requested information.
- 7 Owner(s) Signature(s) and Authorization(s):** The form must be signed and dated by the owner. In cases of joint ownership, both owners must sign.